

HINDUJA TMT LIMITED

Regd. Office : InCentre 49/50 MIDC 12th Road Andheri (E) Mumbai 400 093.

Website : Hindujatmt.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2007

(Rs. in lakhs)

S.No.	Particulars	Unaudited				Audited
		For the Quarter ended 30th September, 2007	For the Quarter ended 30th September, 2006	For the Six Month ended 30th September, 2007	For the Six Month ended 30th September, 2006	For the Year ended 31st March, 2007
	Sales / Income from operations	602.37	8,577.22	1,130.93	15,985.07	15,986.07
	Interest and Dividend Income	1,182.87	770.16	2,267.85	1,080.11	3,143.35
	Profit / (Loss) on sale of investments (net)	99.72	68,032.43	102.20	88,516.03	88,333.09
	Other Income	0.15	201.15	1.38	238.29	241.00
1	Total Income	1,885.11	77,580.96	3,502.36	105,819.50	107,703.51
	a) Direct / Operating Cost, and Connectivity Cost	-	224.07	-	579.16	579.03
	b) Staff Cost	72.81	4,123.46	146.32	8,525.21	8,649.87
	c) Rent and Compensation charges	10.96	584.53	21.92	1,147.27	1,170.98
	d) Legal and Professional charges	35.71	3,179.83	48.68	3,298.21	3,378.76
	d) Discounts and Commission	-	41.80	-	87.74	87.74
	f) Depreciation / Amortisation	3.48	415.98	6.84	749.61	755.84
	e) Others	75.47	1,036.86	107.83	1,848.27	1,916.13
2	Total Expenditure	198.43	9,606.53	331.59	16,235.47	16,538.35
3	Interest and other Finance charges	20.32	244.83	33.77	820.02	826.54
4	Profit from Ordinary Activities before tax	1,666.36	67,729.60	3,137.00	88,764.01	90,338.62
5	Tax expenses					
	- Provision for Taxation (incl. Deferred Tax)	464.04	16,900.27	814.04	21,217.12	21,403.32
	- Fringe Benefit Tax	0.30	9.44	0.70	21.69	23.05
6	Net Profit from Ordinary Activities after tax	1,202.02	50,819.89	2,322.26	67,525.20	68,912.25
7	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,053.80	4,090.39	2,053.80	4,090.39	2,053.80
8	Interim Dividend (Rs.20/- per share)	-	-	-	-	8,180.78
9	Final Dividend (Proposed) (Rs. 10/- per share)	-	-	-	-	2,053.80
10	Reserves Excluding Revaluation Reserve	-	-	-	-	55,264.60
11	Earning per share (not annualised)					
	- Basic E.P.S. (Rs.)	5.85	124.24	11.31	165.08	224.29
	- Diluted E.P.S. (Rs.)	5.84	125.11	11.29	165.78	224.20
12	Aggregate of Public Shareholding:					
	- Number of shares	7,009,630	13,847,140	7,009,630	13,847,140	7,009,630
	- Percentage of Shareholding (%)	34.13	33.85	34.13	33.85	34.13

- The Company has granted an option to exercise development right to a developer in respect of the Company's Land situated in Bangalore at a non -refundable consideration of Rs. 1,000 Lacs. The amount of Rs. 500 Lacs received in the previous quarter and the balance amount of Rs. 500 lacs received in current quarter have been recognised as income in the respective quarters.
- Subsequent to the quarter ended 30th September, 2007, the Company has invested Rs.900 Lac in HTMT Telecom Private Limited ['HTPL'] and has been allotted 90 Lac equity shares of Rs. 10 each by HTPL on 1st October, 2007. Subsequent to this allotment, HTPL has become a subsidiary of the Company since the Company owns 90% of the equity share capital of HTPL .
- Investor Complaints for the quarter ended 30th September, 2007 – Opening – Nil, Received – One, Resolved - One, Closing – Nil.
- The above results of the quarter and six months ended 30th September, 2007 are not comparable with those of the corresponding previous period in view of the demerger of IT/ITES undertaking of the Company w.e.f. 1st October, 2006 (appointed date) pursuant to the Scheme of Arrangement and Reconstruction sanctioned by Honourable High Court of Judicature at Bombay and made effective on 7th March, 2007. Further, in accordance with the aforesaid Scheme, the issued, subscribed and paid-up Equity Share Capital of the Company was reduced to Rs. 2,053.80 Lacs.
- There was no exceptional/ extraordinary item during the quarter and six months ended 30th September, 2007.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

The Statutory Auditors have carried out a limited review of the standalone financial results of the Company for the quarter and six months ended 30th September, 2007 as per Clause 41 of the Listing Agreement with Stock Exchanges.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at it's meeting held on 29th October, 2007.

Place : Mumbai
Date : 29th October, 2007

For Hinduja TMT Limited

ASHOK P. HINDUJA
Chairman

HINDUJA TMT LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter ended 30th September, 2007

(Rs. in lakhs)

S.No.	Particular	Unaudited				Audited
		Quarter ended 30th September, 2007	Quarter ended 30th September, 2006	Six months ended 30th September, 2007	Six months ended 30th September, 2006	Year ended 31st March, 2007
1	Segment Revenues					
	a) Convergence Activities					
	i) I.T.	-	7,761.08	-	15,509.66	15,509.65
	ii) Media - Telecom	0.15	1,184.45	0.30	1,185.10	1,186.41
	b) Real Estate	500.00	-	1,000.00	-	-
		500.15	8,945.53	1,000.30	16,694.76	16,696.06
	c) Treasury	1,384.96	603.00	2,500.98	608.71	2,491.42
	d) Others (unallocated)	0.00	68,032.43	1.08	88,516.03	88,516.03
	Total Income	1,885.11	77,580.96	3,502.36	105,819.50	107,703.51
2	Segment Results- Profit before tax and interest from each segment					
	a) Convergence Activities					
	i) I.T.	-	1,420.48	-	2,655.72	2,417.94
	ii) Media - Telecom	(33.25)	1,113.59	(60.88)	1,086.17	1,081.42
	b) Real Estate	472.59	-	943.30	-	-
		439.34	2,534.07	882.42	3,741.89	3,499.36
	c) Treasury	1,252.19	587.88	2,302.78	572.97	2,376.53
	d) Others (unallocated)	(25.17)	64,852.48	(48.20)	85,269.17	85,282.75
	Total	1,666.36	67,974.43	3,137.00	89,584.03	91,158.64
	Less : Interest	-	244.83	-	820.02	820.02
	Total Profit before tax	1,666.36	67,729.60	3,137.00	88,764.01	90,338.62
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Convergence Activities *					
	i) I.T.	-	49,700.07	-	49,700.07	-
	ii) Media - Telecom	6,873.68	6,801.22	6,873.68	6,801.22	6,891.42
	b) Real Estate	1,053.94	1,053.94	1,053.94	1,053.94	1,053.94
		7,927.62	57,555.23	7,927.62	57,555.23	7,945.36
	c) Treasury	51,421.96	48,755.36	51,421.96	48,755.36	51,678.48
	d) Others (unallocated)	266.08	1,046.77	266.08	1,046.77	(2,305.44)
	Total	59,615.66	107,357.36	59,615.66	107,357.36	57,318.40

Notes

- There are no Inter Segment Revenues
- * This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja TMT Limited

Place : Mumbai
Date : 29th October, 2007

ASHOK P. HINDUJA
Chairman