

HINDUJA VENTURES LIMITED ('HVL')

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
31ST MARCH, 2016**

**Standalone total income for the year end Rs. 332.49 Crores
PAT Rs.100.59 Crores**

The Board of HVL at its meeting held today approved audited standalone and consolidated financial results for the year ended 31st March, 2016.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs. 332.49 Crores for the year ended as against Rs. 110.45 Crores in the previous year. The increase in the total income was due to sale of set top boxes. The net profit after tax for the year grew by 8.64 % from Rs. 92.59 Crores to Rs. 100.59 Crores.
- For the quarter, HVL reported a total income of Rs. 93.75 Crores as against Rs. 22.45 Crores in the same period last year. The net profit after tax for the quarter stood at Rs. 14.18 Crores.

Consolidated Financial Results:

- Consolidated total income for the year ended was Rs. 679.98 Crores EBITA was Rs. 125.79 Crores and net loss of Rs. 81.21 Crores.

Recommendation of Interim Dividend as Final Dividend:

The Board has considered and recommended the Interim dividend of 175% on face value of Rs. 10/- per share translating into Rs. 17.50/- per share for the financial year 2015-2016 declared on March 14, 2016 as final dividend.

Amalgamation

As per order of Hon'ble High Court, Bombay dated October 30, 2015 sanctioning scheme of Amalgamation of IDL Speciality Chemicals Limited (IDL), a wholly owned subsidiary of the Company into Hinduja Ventures Limited pursuant to Section 391 and 394 of the Companies Act, 1956 upon the Scheme coming in to effect w.e.f i.e. November 25, 2015 being the effective date of merger, the entire business and the whole of the undertaking of IDL stand transferred and vested in the Company w.e.f Appointed date April 01, 2015.

About Hinduja Ventures Limited (www.hindujaventures.com):

Hinduja Ventures Limited (HVL), operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited ('IMCL') and of Grant Investrade Limited (GIL) who has launched the HITs digital platform under brand name NXT DIGITAL.



GRANT INVESTRADE LIMITED ('GIL')-(Head End in the Sky) HITS PROJECT:

The Economic Survey Report for 2016 of the Government of India with respect to Media & Entertainment states that HITS technology has a major role to play in achieving hundred percent digitization in the country. HITS technology is best suited for the Phase III & IV towns and cities as they are spread over a wide region unlike Phase I & II cities which are concentrated in certain geographic areas. HITS technology driven business pre-supposes complete digitization. In line with its business plan, while a significant number of set top boxes have been seeded by GIL, the project has had to face a temporary slow down due to various High Courts having given a stay on implementation of the Government's digitization programme. Once there is clarity from the Government and the Courts on the exact date when analogue signals by the broadcasters will be shut completely, GIL will see significant traction in its business.

INDUSIND MEDIA & COMMUNICATIONS LIMITED (IMCL):

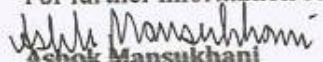
IMCL's objectives of strengthening its back end processes covering largely the collection and customer service processes, innovative packaging to ensure customers pay for what they view and get better value for money and expansion in Phase III of the digitization program of the Government have paid off well. Over seventy percent of its cable operator base has moved to a prepaid mode strengthening collections, customer viewership experience especially with regional channels have been improved with innovative packaging and finally with respect to Phase III expansion, the Company has seeded set top boxes as per its plan for expansion.

About Hinduja Group

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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