



PRESS RELEASE

MUMBAI, NOVEMBER 14, 2017

**HINDUJA VENTURES LIMITED ('HVL')**

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017.**

**Standalone Net Profit after Tax for the half year ended September 30, 2017 of Rs. 55.05 Crores**

The Board of HVL at its meeting held today approved un-audited standalone financial results for the quarter and half year ended September 30, 2017.

**HVL Standalone Results:-**

- HVL on standalone basis reported a total income of Rs. 104.24 Crores for the half year ended September 30, 2017 as against Rs. 121.12 Crores for the half year ended September 30, 2016.
- The net profit after tax for the half year ended September 30, 2017 of Rs. 55.05 Crores as against Rs. 52.40 Crores during half year ended September 30, 2016. The Net Profit After Tax for the period ended grew by 5.06%.
- For the quarter ended September 30 2017, the total income of the Company stood at Rs. 53.58 Crores compared to Rs. 50.66 Crores for the quarter ended June 30, 2017 and Rs. 59.20 Crores for the quarter ended September 30, 2016.
- The net profit after tax for the quarter ended September 30, 2017 stood at Rs. 29.55 Crores as against Rs. 25.50 Crores for the quarter ended June 30, 2017 and Rs. 28.19 Crores for the quarter ended September 30, 2016.

**About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com)):-**

Hinduja Ventures Limited (HVL) operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited (IMCL).

**IndusInd Media & Communications Limited (IMCL):-**

Post the demerger of the Headend-in-the-Sky (HITS) business from Grant Investrade Limited, a subsidiary of HVL into IMCL, the expansion of its customer base has happened significantly. The new growth is all happening on the strength of the HITS platform (Nxt Digital) which has given IMCL an all India reach.

IMCL now is the only National MSO to cover all the 29 states and 4 Union territories. The Cable Operator Digital Premise Equipment (COPES) are installed in most districts with signals transmitted



to over 1200 Pin Codes in India. Over 1.5 million new active digital homes have been added in last 10 months alone. It is uniquely positioned as a Prepaid B2B with user friendly applications.

NXT DIGITAL, the HITS Network has attracted and helped the Last Mile Owners (LMO) in becoming state-of-the-art digital services providers and have helped them to compete against other service providers like private and public sector DTH by enabling them to provide wholesome services for their end consumers. Also considering the entrepreneur abilities and strength of the young Indian youth and the always innovative and forward looking Cable operators; this platform is aptly suited for the new generation of Entrepreneurial Cable operators across India.

Now IMCL can ensure smooth digitalization process in entire country including rough terrains and remote areas, through satellite based digital cable delivery - HITS (Nxt Digital) or through classical terrestrial based digital Headend digital cable delivery (In digital) depending on the needs in various urban, semi urban, rurban and pure rural areas.

#### **About Hinduja Group:-**

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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