

**Hinduja Ventures**  
*Inspiring Growth*  
**HINDUJA VENTURES LIMITED ('HVL')**  
CIN: L51900MH1985PLC036896

PRESS RELEASE

MUMBAI, 14<sup>TH</sup> MARCH, 2016

**HVL DECLARES INTERIM DIVIDEND OF 175% FOR THE FINANCIAL YEAR 2015-2016**

**Interim Dividend**

The Board of Directors of the Company at its meeting held today approved and declared interim dividend of 175% on face value of Rs. 10/- per share translating into Rs. 17.50/- per share for the financial year 2015-2016.

The interim dividend will result in a payout of Rs. 4,329.52 Lakhs including dividend distribution tax.

**About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com))**

Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')** and of **Grant Investrade Limited (GIL)** which has launched the HITS digital platform under brand name NXT DIGITAL.

**GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT**

GIL, is in the process of seeding set top boxes in the Phase III markets in line with its business plan. A significant number of GIL customers have already installed the "Cable Operator Premise Equipment" ("COPE") which is a pre-requisite before the set top boxes are connected to the network. In case of set top boxes, while the seeding has been making good progress, some of the State High Courts have given a stay on the digitalization programme temporarily based on petitions filed by cable operators in those states. This has resulted in the deadline of 31<sup>st</sup> December 2015 for digitalization not being adhered to by the markets. Considering the number of COPEs which have already been installed, GIL is confident of meeting its targets for customer acquisition.

**INDUSIND MEDIA & COMMUNICATIONS LIMITED (IMCL):**

IMCL has started seeding set top boxes in the Phase III markets in line with its plan and expects to meet its targeted customer acquisition, despite a temporary slowdown due to certain High Courts having given a stay on digitalization. The expansion in the Phase III markets is on the backbone of the HITS delivery platform of its associate Grant Investrade Limited. On the existing operations, IMCL has been successful in further improving its collection mechanism by extending the "Prepaid" mode of payment to more markets. It has been upgrading its backend to improve customer viewership experience and better customer care.



### **About Hinduja Group**

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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