

**PRESS RELEASE**

**MUMBAI 4<sup>TH</sup> AUGUST, 2015**

**HINDUJA VENTURES LIMITED ('HVL')**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30<sup>TH</sup> JUNE, 2015**

**Standalone total income for the quarter ended 30<sup>th</sup> June, 2015 Rs. 26.63 crores  
PAT Rs. 23.90 crores**

The Board of HVL at its meeting held today approved unaudited standalone and consolidated financial results for the quarter ended 30<sup>th</sup> June, 2015.

**HVL Standalone Results:**

- HVL on standalone basis reported a total income of Rs 26.63 crores for the quarter ended 30<sup>th</sup> June, 2015 as against Rs. 25.46 crores as on 30<sup>th</sup> June, 2014. The net profit after tax for the quarter grew by 7.95 % from Rs. 22.14 crores to Rs. 23.90 crores.

**RECOMMENDATION OF INTERIM DIVIDEND AS FINAL DIVIDEND**

- The Board has considered and recommended the Interim dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-2015 declared on 24<sup>th</sup> April, 2015 as final dividend.

**Amalgamation**

*In order to consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors at its meeting held on 24<sup>th</sup> April, 2015 had approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company. The Company has received Observation/NOC from BSE Limited and National Stock Exchange Limited vide their letter dated July 17, 2015. The Hon'ble High Court , Bombay vide its order dated 31<sup>st</sup> July, 2015 directed for Court Convened Meeting of the members of the Company to be held on 1<sup>st</sup> September, 2015 , The appointed date for the Scheme is 1<sup>st</sup> April, 2015.*

**About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com))**

**Hinduja Ventures Limited ('HVL')** is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. IMCL is gearing up to meet the requirements for the Phase III & IV digitalization programme of the Government of India. While it has stabilized operations in the Phase I & II digitalization areas, the next significant growth will be through expansion in the Phase III & IV markets. With its expansion plan in place, the Company is looking at a significant growth in its customer base in the current year.

**GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT**

With respect to the "Headend In the Sky" project embarked upon by GIL, all Government approvals have been received and the Company has signed the Grant of Permission Agreement with the MIB, Government of India.

The launch is expected by the end of August, post which commercial operations of the project are scheduled to commence.



## **About Hinduja Group**

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact the undersigned.



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Sd/-

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