

## PRESS RELEASE

MUMBAI 16<sup>th</sup> May 2013

### HINDUJA VENTURES LIMITED

#### AUDITED CONSOLIDATED RESULTS FOR QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2013

**Total Income for the year end Rs. 701.96 Crore**  
**PAT Rs. 80.22 Crore**

The Board of Hinduja Ventures Limited (HVL) at its meeting held today approved Audited Financial Results for the Year ended 31<sup>st</sup> March, 2013. HVL results include consolidated financials of its major media cable distribution subsidiary IndusInd Media & Communications Limited (IMCL), a pioneer Multi System Operator (MSO) operating nationally and already launched Phase I and Phase II of Digital Addressable System (DAS) for around 18 cities.

#### **Consolidated Financial Results:**

- Consolidated Total Income for the year end was Rs. 701.96 Crore as compared to Rs. 563.05 Crore for the same period in the previous year. Consolidated Total Income grew to 24.67% YoY.
- Consolidated Net Profit After Tax and Minority Interest declined by 20.15% for the year ended 31<sup>st</sup> March 2013 from Rs. 100.46 Crore to Rs. 80.22 Crore.
- EBIDTA for the year end stood at Rs. 227.14 Crore as against Rs. 219.69 Crore, an increase of 3.39%.
- The Board has recommended a dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15.00/- per share.

#### **Fourth Quarter Results:**

- Consolidated Total Income for the Quarter was Rs. 190.88 Crore as compared to Rs. 143.91 Crore for the same period in previous year.
- Consolidated Total Income grew 32.64% for the quarter as compared to previous period.
- Consolidated Net Profit After Tax and Minority Interest for the Quarter stood at Rs. 4.87 Crore as against Rs. 20.80 Crore, a decline of 76.57%.

- EBIDTA for the Quarter stood at Rs. 39.95 Crore as against Rs. 47.10 Crore, a decline of 15.19%.

### **HVL Standalone Results:**

HVL on standalone basis reported a Total Income of Rs. 94.52 Crore for the year ended as against Rs. 90.11 Crore. The Net Profit After tax for the period grew by 18.02% from Rs. 65.03 Crore to Rs. 76.75 Crore.

For the Quarter, HVL reported a Total Income of Rs. 20.53 Crore as against Rs. 26.20 Crore. Net Profit After tax for the Quarter stood at Rs. 16.10 Crore as compared to Rs. 18.64 Crore in the last year, a decline of 13.66%.

### **Digital performance of IMCL**

IMCL is well geared to monetize the Digital transformation with compulsory digitization, which was launched from November 1, 2012, and the launch of Phase-II of Digital Addressable System (DAS) on April 1, 2013, as mandated by the Government of India.

Commenting on the performance of IMCL, Ashok Mansukhani, Whole-Time Director, HVL, stated that the advent of compulsory Digitisation has brought in transparency in subscription numbers almost five fold and will help ultimately to improve the top line and bottom line of the Company. IMCL expects to convert all its 36 cities to Digital Addressable System (DAS) by September 2014 as per Government mandate.

### **About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com))**

Hinduja Ventures Limited is the holding company of one of India's largest integrated media companies i.e. IndusInd Media and Communication Limited (IMCL).

With an estimated 8.5 million subscribers across 36 major cities, the company offers over 370 channels in the digital mode with 20 High Definition (HD) channels. It has a backbone of over 10,000 kms of hybrid fiber optic network through which it also offers broadband services with its national ISP license. IMCL has gone ahead with the first 2 Phases of the digital revolution being ushered in by Governments mandated policy of digitizing the Cable Networks. The Digital Addressable System (DAS) was introduced by Government on 1<sup>st</sup> November 2012 in phases and offers a unique opportunity to IMCL to make all its Subscribers addressable and monetize its subscription revenues manifold. IIMCL has planned new services for the digital cable foray, apart from the Broadband services like Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

HVL has investments in Hinduja Leyland Finance (HLF), which received a RBI license in April 2010. Credit rating for HLF has been upgraded from "Care A" to "Care A+" in November 2011. Disbursements by HLF have crossed Rs 30,000 mn by March 2012.

HVL's real estate projects are taking off in Bangalore. Its subsidiary M/s IDL Specialty Chemicals has land in Hyderabad.

### **About Hinduja Group**

Founded by Shri P D Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 35 countries across all continents, the Hinduja Group employs over 65,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

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