

PRESS RELEASE

MUMBAI 12th August 2014

HINDUJA VENTURES LIMITED

UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

**Total Income for the quarter end Rs. 25.46 Crores
PAT Rs. 22.14 Crores**

The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved unaudited Standalone Results for the quarter ended 30th June, 2014.

HVL Standalone Results:

For the Quarter, HVL reported a Total Income of Rs. 25.46 Crores as against Rs. 26.62 Crores. Net Profit after tax for the Quarter stood at Rs. 22.14 Crores as compared to Rs. 18.74 Crores in the last year, an increase of 18.14%.

Mr. Amar Chintopanth has been appointed as Chief Financial Officer ('CFO') of the Company.

GRANT INVESTRADE LIMITED ('GIL') - HITS LICENSE

With the mandate of Digitalization from the Government of India, a number of cable operators have to move from a B2B model to a B2C model which is now consumer centric. Apart from considering their financial resources and size, they will find it difficult to be able to muster and provide quality digital services with multiple choices to their customers and compete with other providers like Direct to Home (DTH) who have well established customer friendly services.

Considering the above, your company thought it appropriate to launch a "White Label Service" model to the large number of cable operators/independent operators through a HITS (Head-end in the Sky) model through this the company would provide quality backend services stipulated by TRAI. Accordingly, your company, through its wholly owned subsidiary GIL applied for and has received the HITS permission from The Ministry of Information and Broadcasting (MIB) in the month of March 2014. With requisite clearances, the project is expected to be operational in quarter 4 (Jan-Mar 2015).

INDUSIND MEDIA & COMMUNICATIONS LIMITED ('IMCL')

IMCL one of the leading Multi-System-Operators (MSOs) in the country has successfully met the requirements of the Phase I and II of the digitalization program. The Company has put in place a new organization structure to cater to the needs of operational transition from an analog environment to a digitalized one. The Company is now gearing itself to meet the demands of the Phase III & IV as an MSO of the digitalization program expected to commence in the fourth quarter of the current financial year. Identifying "Customer Delight" as the most important objective some of the steps the Company is taking

includes providing the customers a better choice of viewership, making it easy for the customers to make payments through a prepaid mechanism, which will bring in better efficiencies and will enhance customer delight.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the holding company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited** ('IMCL'). In order to achieve the full benefits of digitization nationally, now in process of being rolled out, there has been a major reorganization and strengthening of management and technology in IMCL. This is in order to position IMCL for monetizing the big opportunity of digitizing in rest of India, other than metros mandated for 2014-2015. IMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

Grant Investrade Limited, a wholly owned subsidiary of the company has applied for and has been granted a license to install Headend-In-The-Sky (HITS) technology through which a rapid digitization of cable network throughout India can be achieved.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its wholly owned subsidiary **IDL Speciality Chemicals Limited** holds 4.75 acres land in Hyderabad.

About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organised under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:

Sd/-

Ashok Mansukhani

Whole-Time Director

Hinduja Ventures Limited

Toral Sanghavi

Clea Public Relations, Mumbai

M: +91 900 496 2222