

PRESS RELEASE

MUMBAI 30th January 2015

HINDUJA VENTURES LIMITED

UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

**Total Income for the nine months period ended Rs. 87.99 Crores
PAT Rs. 74.81 Crores**

The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved unaudited Standalone Results for the quarter and nine months ended 31st December, 2014.

HVL Standalone Results:

For the Nine Months Period ended, HVL reported a Total Income of Rs. 87.99 Crores for the current nine months as against Rs. 81.39 Crores. Net Profit after tax for the period grew by 20.74% from Rs. 61.96 Crores to Rs. 74.81 Crores.

For the Quarter, HVL reported a Total Income of Rs. 32.95 Crores as against Rs. 28.60 Crores. Net Profit after tax for the Quarter stood at Rs. 26.69 Crores as compared to Rs. 23.54 Crores in the last year, an increase of 13.41%.

GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT

As updated from time to time, GIL, a wholly owned subsidiary of the Company has embarked on the "Head End In the Sky" (HITS) project. The Government of India has through legislation, made it mandatory for every cable operator to transmit any channel only through a Digitally Addressable System. This has given rise to a huge business opportunity for providing high quality back end services which will enable the cable operators to provide high quality service to their customers at a least possible investment.

With respect to the above project, GIL has received the NOCC clearance and is in the process of getting all the final governmental clearances, and placing the orders for the equipment, etc. GIL expects to fire the test signals by April 2015, considering that all approvals will be in place by then. GIL has also undertaken marketing efforts through signing up of cable operators for availing the HITS services.

INDUSIND MEDIA & COMMUNICATIONS LIMITED ('IMCL')

IMCL one of the leading Multi-System-Operators (MSOs) in the country has successfully met the requirements of Phase I and II of the digitalization program. In line with IMCL's objective of providing "Customer delight" by providing consumers with a better choice of viewership, making available efficient payment mechanism to the customers, etc., it has introduced during the quarter, packaging of channels, a la carte viewership choice of channels to the consumers. IMCL has also provided the choice to consumers to make payments through a pre-paid mechanism which makes it easy for the consumers to both make payments and get their chosen channels activated efficiently in the least possible time.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the holding company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. In order to achieve the full benefits of digitization nationally, now in process of being rolled out, there has been a major reorganization and strengthening of management and technology in IMCL. This is in order to position IMCL for monetizing the big opportunity of digitizing in rest of India, other than metros mandated for 2014-15. IMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

Grant Investrade Limited, a wholly owned subsidiary of the company has applied for and has been granted a license to install Headend-In-The-Sky (HITS) technology through which a rapid digitization of cable network throughout India can be achieved.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its wholly owned subsidiary **IDL Speciality Chemical Limited** holds 4.75 acres land in Hyderabad.

About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

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