

PRESS RELEASE

**MUMBAI 30<sup>th</sup> January 2010**

**HINDUJA VENTURES LIMITED DECLARES**

**UNAUDITED CONSOLIDATED RESULTS FOR QUARTER AND NINE MONTHS PERIOD  
ENDED 31<sup>ST</sup> DECEMBER 2009**

**Total Income for Nine Months period ended Rs. 271.49 Crore**

**PAT Rs. 44.38 Crore**

Hinduja Ventures Limited ('HVL') Board at their meeting held today declared Nine Months and Third Quarter results for FY 2009 – 10. The Board approved the unaudited financial results.

**Consolidated Financial Results:**

Hinduja Ventures Limited ('HVL') reported Consolidated Total Income of Rs. 271.49 Crore and Net Profit After Tax and Minority Interest of Rs. 44.38 Crore a rise of 5.5% in Total Income and 5.7% in Net Profit as compared to previous period. This was an exceptional quarter with Total Income of Rs. 97.32 crore as compared to Rs. 77.82 Crore in previous year a rise of 25% and Net Profit After Minority Interest and Tax of Rs. 17.75 Crore as compared to Rs. 10.08 Crore in the previous year a rise of 76%. Consolidated EBIDTA a significant indicator of cash generation rose by Rs. 7.13 crore from Rs. 22.30 crore in the previous year to Rs. 29.44 crore for the current quarter year a rise of 32%.

**Subsidiaries:**

IndusInd Media & Communications Limited (IMCL), a major Media subsidiary of HVL reported revenues of Rs. 246.68 Crores for the nine months ended 31<sup>st</sup> December 2009 as against 202.97 Crore for the corresponding period a rise of 21%. IMCL reported Net Profit after tax of Rs. 22.94 crore as against Rs. 19.17 crore for the comparative period, a rise of 19.6%. For the Quarter IMCL reported a Total Income of Rs. 77.75 Crore as against 68.53 Crore and Net Profit After Tax of Rs. 9.25 Crore as against Rs. 7.68 Crore a rise of 20.44%. The media segment through IMCL and its joint ventures and subsidiaries contributes 85% of the consolidated turnover of HVL and 31.5% of the profits.

**Consolidation of Stake in IMCL:**

HVL consolidated its effective stake in its major subsidiary IMCL from 62.78% to 65.78% during the quarter. The consolidation of stake has happened at a time when sector is undergoing consolidation with emergence of new MSOs and digitization in the Cable Sector gathering steam.

## **About Hinduja Ventures Limited (www.hindujaventures.com)**

Hinduja Ventures Limited is the holding company of one of India's largest integrated media companies i.e. IndusInd Media and Communication Limited ('IMCL'). IMCL is one of the largest multi system operators in the country. With more than 6.5 million subscribers across 20 major cities, IMCL offers over 200 channels in the digital mode (it also offers about 90 channels in the analog mode, which are a part of the digital package). It has a backbone of over 6000 kms of fibre optic network through which it offers broad band services with national ISP license. Over and above Digital cable distribution, IMCL is also into content creation, acquisition & aggregation. IMCL has successfully implemented the first stage of CAS by installing over 120,000 set top boxes in CAS area and 230,000 digital boxes in Non CAS areas. IMCL is fully geared to meet the subsequent phases of the CAS roll out as per Government regulations.

## **About the Hinduja Group**

**The Hinduja Group** is a multi-billion dollar global investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914, has activities across three core areas: Investment Banking, International Trading and Global Investments. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

The Hinduja Group also supports charitable and philanthropic activities across the world through the Hinduja Foundation.

[www.hindujagroup.com](http://www.hindujagroup.com).

## **For Hinduja Ventures Limited**

**Authorised Signatory**

**For Further details contact**

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Hinduja Ventures Limited

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