



HINDUJA VENTURES LIMITED

PRESS RELEASE

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HINDUJA VENTURES LIMITED' COMPANY RECEIVES OPERATING LICENCE FOR HITS SERVICES

NXT DIGITAL, the Hinduja Group's Headend-In-The-Sky platform receives the final license to start operations

New Delhi/Mumbai, 8th September, 2015: The Wireless Planning & Coordination Wing of the Ministry of Information & Communications Technology has issued the Wireless Operating License (WOL) to Grant Investrade Ltd., a subsidiary of Hinduja Ventures Ltd for their HITS Services. The WOL is the final regulatory step before making HITS operational, in accordance with the terms & conditions stipulated in the Letter of Intent issued by the Ministry of Information & Broadcasting to GIL last year.



Mr. A K Das, Chairman, Grant Investrade Limited said, "We are delighted to confirm receipt of the WOL for us to commence operationalization of the HITS service in India. The launch of **NXT DIGITAL** is in line with the Government's objective of making India 'digital' and we're proud to be a part of this national initiative".

"**NXT DIGITAL** has received an overwhelming response from the distribution fraternity in Phase III & IV markets in India. Our Broadcast Centre and our backend systems are fully operational; our broadcaster relationships have been formalized, we've already rolled out our COPE mini-headend systems and STBs and we're ready to go 'live' shortly" adds Tony D'Silva, Managing Director, GIL.

It may be recalled that the Government recently ruled out the extension of the DAS phase III deadline of 31st December 2015, therefore, **NXT DIGITAL** is being viewed as the enabler for the cable fraternity go digital as per government mandated standards and within the deadline. By signing up for the **NXT DIGITAL** service, an operator can be saved the burden of having to make huge investments in the technology and highly skilled manpower required to convert analog households to digital.

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A K DAS

Chairman – Grant Investrade Limited

About the Hinduja Group:

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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