

HINDUJA VENTURES LIMITED

QUARTER-I RESULTS ANNOUNCED

Consolidated total income grew at 36.45 percent year on year which now stands at Rs. 171.20 crore and Consolidated PAT grew at 22.64 percent year on year which now stands at Rs. 26.44 crore, quarter ending 30th June, 2012

Mumbai, India August 6, 2012: The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved audited Financial Results for the quarter ended 30th June, 2012. HVL results include financials of its major media cable distribution subsidiary IndusInd Media & Communications Limited ("IMCL").

HVL's Consolidated PAT witnessed a rise of 22.64 percent which grew to Rs 26.44 crore as compared to Rs 21.56 crore in the same quarter of the previous year.

While IMCL, a media subsidiary of HVL which operates in the cable distribution space as a leading independent Multi System Operator saw a robust growth in its total income, a rise of 34.56 percent as compared to the same quarter in the previous year. IMCL is well geared to monetize the Digital transformation with compulsory digitization scheduled to be launched from November 1, 2012.

Commenting on the performance of HVL Standalone in Q1, Mr. Ashok Mansukhani said, "Given the current challenging economic conditions prevailing in the country we have witnessed a good start to the financial year 2012-13, as we were able to register a profit of Rs 16.97 crore. The Board's long term vision of the industry has helped streamline our operations which resulted in a 12.15 percent growth in our total income, currently standing at Rs 21.13 crore."

" Our overall long term outlook for the industry looks robust and we remain optimistic on the future growth potentials in the sector."

About Hinduja Ventures Limited (www.hindujaventures.com)

HinduJa Ventures Limited is the holding company of one of India's largest integrated media companies i.e. IndusInd Media and Communication Limited ('IMCL').

With an estimated 8.5 million subscribers across 34 major cities, the company offers over 350 channels in the digital mode it has a backbone of over 10,000 kms of hybrid fiber optic network through which it also offers broadband services with its national ISP license. IMCL is waiting on the cusp of the digital revolution being ushered in by Government's mandated

policy of digitizing the Cable Networks. The Digital Addressable System ('DAS') is being introduced by Government from 1st November, 2012 in phases offers a unique opportunity to IMCL to make all its Subscribers addressable and monetize its subscription revenues manifold. IIMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

HVL has investments in Hinduja Leyland Finance (HLF), which received a RBI license in April 2010. Credit rating for it has been upgraded from "Care A" to "Care A+" in November 2011. Disbursement has crossed Rs 30,000 mn by March 2012.

HVL has valuable real estate in Bangalore. Its subsidiary M/s IDL Specialty Chemicals has land in Hyderabad.

About Hinduja Group

Founded by Shri P D Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 35 countries across all continents, the Hinduja Group employs over 65,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

www.hindujagroup.com.

For Hinduja Ventures Limited

Sd/-
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