

**PRESS RELEASE**

**MUMBAI 31<sup>st</sup> January 2014**

**HINDUJA VENTURES LIMITED**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2013**

**Total income for the nine months period Rs. 81.39 crores  
PAT Rs. 61.96 crores**

The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved unaudited standalone financial results for the quarter and nine months ended 31<sup>st</sup> December, 2013.

**HVL Standalone Results:**

HVL on standalone basis reported a total income of Rs. 81.39 crores for the current nine months period as against Rs. 74.09 crores. The net profit after tax for the period grew by 2.16% from Rs. 60.65 crores to Rs. 61.96 crores.

For the quarter, HVL reported a total income of Rs. 28.59 crores as against Rs. 28.31 crores. The net profit after tax for the quarter stood at Rs. 23.54 crores as compared to Rs. 23.83 crores in the same period last year.

**About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com))**

HVL is the holding company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited ('IMCL').

With an estimated 8.5 million subscribers across 36 major cities, the company offers over 350 channels in the digital mode. It has a backbone of over 10,000 kms of hybrid fiber optic network through which it also offers broadband services with its national ISP license. IMCL has gone ahead with the first 2 Phases of the digital revolution being ushered in by Governments mandated policy of digitizing the Cable Networks. The Digital Addressable System ('DAS') was introduced by Government on 1<sup>st</sup> November, 2012 in phases and offers a unique opportunity to IMCL to make all its Subscribers addressable and monetize its subscription revenues manifold. IMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its subsidiary M/s IDL Specialty Chemicals Limited holds 4.75 acres land in Hyderabad.

## **About Hinduja Group**

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organised under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:

**Sd/-**

**Ashok Mansukhani**

Whole-Time Director

Hinduja Ventures Limited

**Toral Sanghavi**

Clea Public Relations, Mumbai

M: +91 900 496 2222