

MUMBAI, AUGUST 10, 2017

HINDUJA VENTURES LIMITED ('HVL')

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017.

**Standalone Net Profit after Tax for three months ended June 30, 2017 of
Rs. 25.50 Crores**

The Board of HVL at its meeting held today approved un-audited standalone financial results for the quarter ended June 30, 2017.

HVL Standalone Results:-

- HVL on standalone basis reported a total income of Rs. 50.66 crores for the quarter ended June 30, 2017 as against Rs. 61.91 Crores for the quarter ended June 30, 2016.
- The net profit after tax for the quarter ended June 30, 2017 of Rs. 25.50 crores as against Rs. 24.21 crores during quarter ended June 30, 2016. The Net Profit After Tax for the period ended grew by 5.33%.

About Hinduja Ventures Limited (www.hindujaventures.com):-

Hinduja Ventures Limited (HVL) operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited (IMCL) and of Grant Investrade Limited (GIL) who has launched the HITs digital platform under brand name NXT DIGITAL.

Grant Investrade Limited ('GIL')-(Head End In The Sky) HITS Project:-

GIL is making good progress in its expansion plan in the rural markets. The HITS services are now being provided by GIL in all the states of the country and 640 districts and is available in more than 1000 locations. GIL has also been successful in getting more than ninety seven percent of its operators/customers on a "Prepaid" payment mode.

IndusInd Media & Communications Limited (IMCL):-

IMCL continues to consolidate its position in Phase I & II markets on its own while its JVs markets are making good progress. As part of cost rationalization and improvement in efficiency IMCL has outsourced the management of its extensive fibre network so that it gets optimized in a focused way.



About Hinduja Group:-

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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