

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

(Rs. in Lacs)							
S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Previous year
		30 th September	30 th June 2016	30 th September	30 th September	30 th September	ended 31 st March
		2016	2016	2015	2016	2015	2016
		Unaudited (Refer	Unaudited	Unaudited	Unaudited (Refer	Unaudited	Audited
		Note 4)			Note 4)		
I	Income from operations						
	(a) Net sales / income from operations (Net)	5,195.31	5,528.68	-	10,723.99	-	26,652.10
	(b) Other operating income	725.06	566.13	3,085.30	1,291.19	5,748.53	6,594.54
	Total income from operation (net)	5,920.37	6,094.81	3,085.30	12,015.18	5,748.53	33,246.64
2	Expenses						
	(a) Purchase of stock-in-trade	-	984.76	-	984.76	-	15,914.24
	(b) Changes in inventories of stock-in-trade	-	259.54	-	259.54	-	(259.54)
	(c) Diminution in value of Stock-in-trade of shares (Net)	-	-	(38.70)	-	-	-
	(d) Employee benefits expense	60.44	57.09	63.92	117.53	111.06	219.02
	(e) Depreciation and amortisation expense	29.13	31.01	31.15	60.14	69.62	131.96
	(f) Professional fees	109.34	391.34	85.99	500.68	141.83	434.47
	(g) Donation	-	-	-	-	-	100.00
	(h) Expenditure on corporate social responsibility	-	-	-	-	-	25.13
	(i) Rent	26.13	26.05	30.91	52.18	61.56	123.52
	(j) Exchange (gain)/ Loss (Net)	(82.46)	179.50	-	97.04	-	0.93
	(k) Other expenses	100.40	48.19	88.79	148.59	148.29	308.19
	Total expenses	242.98	1,977.48	262.06	2,220.46	532.56	16,997.92
3	Profit from operations before other income and finance costs (1-2)	5,677.39	4,117.33	2,823.24	9,794.72	5,215.97	16,248.72
4	Other income	-	95.37	-	96.37	0.03	1.91
5	Profit from ordinary activities before finance costs (3+4)	5,677.39	4,213.70	2,823.24	9,891.09	5,216.00	16,250.63
6	Finance costs	1,283.74	1,120.26	-	2,404.00	-	3,899.16
7	Profit from ordinary activities before tax after finance costs (5+6)	4,393.65	3,093.44	2,823.24	7,487.09	5,216.00	12,411.47
8	Tax expenses	1,575.11	672.12	3.00	2,247.23	5.38	2,352.38
9	Net Profit for the period (7-8)	2,818.54	2,421.32	2,820.24	5,239.86	5,210.62	10,059.09
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						90,500.15
12	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	13.71	11.78	13.72	25.49	25.35	48.94
	(b) Diluted	13.71	11.78	13.72	25.49	25.35	48.94
	See accompanying notes to the financial results						

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 20th October, 2016. The Statutory Auditors have carried out a limited review of the aforesaid results.



2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Standalone	
	As at	As at
	30 th September, 2016	31 st March, 2016
	Unaudited	Audited
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
(a) Share Capital	2,055.58	2,055.55
(b) Reserves and Surplus	95,728.80	90,500.15
Shareholders' Funds	97,784.35	92,555.70
NON-CURRENT LIABILITIES		
(a) Long-term borrowings	37,500.00	26,100.00
(b) Deferred tax liabilities (Net)	88.04	83.81
(c) Long term provisions	37.11	34.03
Non-Current Liabilities	37,625.15	26,217.84
CURRENT LIABILITIES		
(a) Short-term borrowings	15,928.03	13,930.31
(b) Trade payables	-	-
- Dues to micro, small and medium enterprises	-	-
- Others	1,092.43	9,496.88
(c) Other Current Liabilities	10,573.34	4,100.34
(d) Short term provisions	359.94	347.51
Current Liabilities	28,353.74	27,875.04
TOTAL - EQUITY AND LIABILITIES	153,763.24	146,648.55
ASSETS		
NON-CURRENT ASSETS		
(a) Fixed assets		
- Tangible assets	1,220.17	1,203.93
- Intangible assets	2.09	2.35
(b) Non-current investments	68,466.28	63,179.79
(c) Long term loans and advances	7,553.26	9,834.18
Non-Current Assets	97,241.80	73,614.25
CURRENT ASSETS		
(a) Inventories	44,151.99	49,890.08
(b) Trade Receivables	190.03	9,093.15
(c) Cash and cash equivalents	429.47	451.79
(d) Short-term loans and advances	11,265.45	15,153.94
(e) Other current assets	484.03	433.36
Current Assets	56,511.95	75,034.30
TOTAL - ASSETS	153,753.24	146,648.55

- Pursuant to Regulation 33 (1) of the SEBI Listing Regulations 2015, the company vide its letter dated 15th April, 2016 has intimated Stock exchanges to exercise its option to publish standalone unaudited financial results of the company for the 3 quarters ending 30th June, 2016; 30th September, 2016 and 31st December, 2016 during the financial year 2016-17.
- In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IOL Specialty Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IOL Specialty Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures for the quarter and half year ended September 30, 2016 are not comparable with the figures for the corresponding period of the previous year.
- The Company based on independent legal opinions is of the view that the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from 1st April 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone financial results for the Quarter and Half Year ended 30th September 2016 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
Date : 26th October, 2016



For Hinduia Ventures Limited
Ashok Mansulshahi
Ashok Mansulshahi
Whole-Time Director

HINDUJA VENTURES LIMITED

Segment information as per Regulation 32 of the SEBI Listing Regulations, 2015 for the Quarter and Half year ended 30th September, 2016

S.No.	Particulars	(Rs. in Lacs)					Previous year ended 31 st March 2016
		Quarter ended 30 th September 2016	Quarter ended 30 th June 2016	Quarter ended 30 th September 2015	Half Year ended 30 th September 2015	Half Year ended 30 th September 2015	
		Unaudited (Refer Note 2)	Unaudited	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
1	Segment Revenues						
	a) Media and Communications	75.00	1,440.48	-	1,515.48	-	17,093.25
	b) Real Estate	-	-	-	-	-	-
	c) Investments and Treasury	5,845.37	4,654.33	3,085.30	10,499.70	5,748.53	16,153.39
	d) Others (unallocated)	-	-	-	-	-	-
	Total Income	5,920.37	6,094.81	3,085.30	12,015.18	5,748.53	33,246.64
2	Segment Results- Profit Before Tax from each segment:						
	a) Media and Communications	(332.03)	(561.18)	(51.05)	(893.21)	(88.22)	1,008.98
	b) Real Estate	(19.90)	(18.33)	(26.80)	(38.23)	(44.01)	(113.17)
	c) Investments and Treasury	4,784.95	3,759.79	2,987.86	8,544.74	5,485.50	11,794.22
	d) Others (unallocated)	(39.37)	(86.84)	(66.77)	(126.21)	(137.27)	(276.58)
	Total Profit Before Tax	4,393.65	3,093.44	2,823.24	7,487.09	5,216.00	12,411.47
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(A) Segment Assets:						
	a) Media and Communications	65,863.16	38,713.99	38,339.43	65,863.16	38,339.43	48,022.34
	b) Real Estate	3,719.50	3,719.50	1,201.98	3,719.50	1,201.98	3,719.50
	c) Investments and Treasury	76,623.82	99,164.17	39,833.42	76,623.82	39,833.42	85,648.13
	d) Others (unallocated)	7,556.76	8,673.01	8,092.72	7,556.76	8,092.72	9,258.58
	Total	153,763.24	150,270.67	87,467.05	153,763.24	87,467.05	146,648.55
	(B) Segment Liabilities:						
	a) Media and Communications	17,916.54	18,322.50	11.12	17,916.54	11.12	17,136.54
	b) Real Estate	6.98	6.31	3.73	6.98	3.73	3.94
	c) Investments and Treasury	37,440.35	36,339.08	37.00	37,440.35	37.00	36,340.41
	d) Others (unallocated)	615.02	625.76	514.59	615.02	514.59	611.96
	Total	55,978.89	55,293.65	566.44	55,978.89	566.44	54,092.85
	Total Segment Capital Employed	97,784.35	94,977.02	86,900.61	97,784.35	86,900.61	92,555.70

Notes:

- There are no Inter Segment Revenues.
- In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Specialty Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Specialty Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures for the quarter and half year ended September 30, 2016 are not comparable with the figures for the corresponding period of the previous year.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, whenever necessary, so as to be in conformity with the figures of the current period.

Place: Mumbai
Date: 26th October, 2016



For Hinduja Ventures Limited
Anshu Mansukhani
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Whole-Time Director