

HINDUJA TMT LIMITED

Regd. Office : InCentre 49/50 MIDC 12<sup>th</sup>. Road Andheri (E) Mumbai 400 093.

Website: hindujatmt.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2007

(Rs. in lakhs)

S.No.	Particulars	Unaudited		Audited
		For the Quarter ended 30.06.2007	For the Quarter ended 30.06.2006	For the Year ended 31.03.2007
1	<b>Total Income</b>	<b>1,617.25</b>	<b>28,501.06</b>	<b>107,703.51</b>
	Sales / Income from operations	528.56	7,670.37	15,986.07
	Interest and Dividend Income	1,084.98	309.95	3,143.35
	Profit / (Loss) on sale of investments (net)	2.48	20,483.60	88,333.09
	Other Income	1.23	37.14	241.00
2	<b>Total Expenditure</b>	<b>129.80</b>	<b>6,557.81</b>	<b>15,782.51</b>
	a) Direct / Operating Cost, and Connectivity Cost	-	355.08	579.03
	b) Staff Cost	73.51	4,401.75	8,649.87
	c) Rent and Compensation charges	10.96	562.74	1,170.98
	d) Legal and Professional charges	12.97	118.38	3,378.76
	d) Discounts and Commission	-	308.45	87.74
	e) Others	32.36	811.41	1,916.13
3	Interest and other Finance charges	13.45	575.20	826.54
4	<b>Operating Profit (after interest but before Depreciation and Tax)</b>	<b>1,474.00</b>	<b>21,368.05</b>	<b>91,094.46</b>
5	Depreciation / Amortisation	3.35	333.62	755.84
6	<b>Profit before Tax</b>	<b>1,470.65</b>	<b>21,034.43</b>	<b>90,338.62</b>
7	Provision for Taxation ( incl. Deferred Tax )	350.00	4,316.85	21,403.32
8	Fringe Benefit Tax	0.40	12.25	23.05
9	<b>Profit after Tax</b>	<b>1,120.25</b>	<b>16,705.33</b>	<b>68,912.25</b>
10	Paid-up Equity Share Capital ( Face Value Rs. 10/- )	2,053.80	4,090.39	2,053.80
11	Interim Dividend (Rs.20/- per share)	-	-	8,180.78
12	Final Dividend (Proposed) (Rs. 10/- per share)	-	-	2,053.80
13	Reserves Excluding Revaluation Reserve	-	-	55,264.60
14	Basic E.P.S. ( not annualised ) ( Rs.)	5.45	40.84	224.29
15	Diluted E.P.S. ( not annualised ) ( Rs.)	5.44	40.73	224.20
16	Aggregate of Public Shareholding:			
	- Number of shares	7,009,630	13,847,140	7,009,630
	- Percentage of Shareholding ( % )	34.13	33.85	34.13

Notes :

- During the quarter, the Company received Rs.500 Lacs as a non-refundable consideration for granting an option to exercise development rights to a Developer in respect of the Company's Land situated in Bangalore and accordingly, recognised the same as income from real estate business.
- Investor Complaints for the quarter ended 30<sup>th</sup> June 2007 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- The above results of the current quarter are not comparable with those of the corresponding previous quarter in view of the demerger of IT/ITES undertaking of the Company w.e.f. October 1, 2006 (appointed date) pursuant to the Scheme of Arrangement and Reconstruction sanctioned by Honourable High Court of Judicature at Bombay and made effective on 7th March, 2007. Further, in accordance with the aforesaid Scheme, the issued, subscribed and paid-up Equity Share Capital of the Company was reduced to Rs. 2,053.80 Lacs.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

The Statutory Auditors have carried out a limited review of the standalone financial results of the Company for the quarter ended June 30, 2007 as per Clause 41 of the Listing Agreement with Stock Exchanges.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 30, 2007.

Place : Mumbai  
Date : 30th July, 2007

For Hinduja TMT Limited

Anil Harish  
Director

Segment information as per Clause 41 of the Listing Agreement for the Quarter ended 30th June, 2007

(Rs. in lakhs)

S.No.	Particular	Unaudited		Audited
		Quarter ended June 30, 2007	Quarter ended June 30, 2006	Year ended March 31, 2007
1	<b>Segment Revenues</b>			
	a) Convergence Activities			
	i) I.T.	-	8,011.10	15,509.65
	ii) Media - Telecom	0.15	0.65	1,186.41
	b) Real Estate	500.00	-	-
		500.15	8,011.75	16,696.06
	c) Treasury	1,116.02	5.71	2,491.42
	d) Others ( unallocated )	1.08	20,483.60	88,516.03
	<b>Total Income</b>	<b>1,617.25</b>	<b>28,501.06</b>	<b>107,703.51</b>
2	<b>Segment Results- Profit / (Loss) before tax and interest from segment</b>			
	a) Convergence Activities			
	i) I.T.	-	1,235.24	2,417.94
	ii) Media - Telecom	(27.63)	(27.41)	1,081.42
	b) Real Estate	470.71	-	-
		443.08	1,207.83	3,499.36
	b) Treasury	1,050.59	(14.91)	2,376.53
	d) Others ( unallocated )	(23.02)	20,416.71	85,282.75
		1,470.65	21,609.63	91,158.64
	Less : Interest	-	575.20	820.02
	<b>Total Profit before tax</b>	<b>1,470.65</b>	<b>21,034.43</b>	<b>90,338.62</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
	a) Convergence Activities *			
	i) I.T.	-	30,805.57	-
	ii) Media - Telecom	6,774.10	35,703.05	6,891.42
	b) Real Estate	1,053.94	1,053.94	1,053.94
		7,828.04	67,562.56	7,945.36
	b) Treasury	52,935.26	598.16	51,678.48
	d) Others ( unallocated )	(2,349.67)	(2,373.51)	(2,305.44)
	<b>Total</b>	<b>58,413.63</b>	<b>65,787.21</b>	<b>57,318.40</b>

**Notes**

- There are no Inter Segment Revenues
- \* This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja TMT Limited

Place : Mumbai  
Date : 30th July, 2007

Anil Harish  
Director