



**HINDUJA TMT LIMITED**

Regd. Office: Hinduja House, Dr. Annie Besant Road, Worli, Mumbai-18.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2005**

(Rs. in Lakhs)

S. No.	Particulars	Unaudited		Unaudited		Audited		Consolidated	
		For the nine months ended 31.12.2004	For the nine months ended 31.12.2003	For the Quarter ended 31.03.2005	For the Quarter ended 31.03.2004	For the Year ended 31.03.2005	Previous Year ended 31.03.2004	Unaudited Current Year ended 31.03.2005	Audited Previous Year ended 31.03.2004
1	<b>Total Income</b>	<b>13,609.66</b>	<b>12,169.36</b>	<b>3,117.03</b>	<b>4,079.79</b>	<b>16,726.69</b>	<b>16,249.15</b>	<b>61,428.99</b>	<b>28,534.74</b>
	Sales / Income from operations	12,887.23	11,676.60	2,681.76	4,069.43	15,568.99	15,746.03	32,197.13	25,650.58
	Profit / (Loss) on sale of investments	651.35	488.38	392.67	0.68	1,044.02	489.06	28,737.59	489.06
	Other Income*	71.08	4.38	42.60	9.68	113.68	14.06	494.27	2,395.10
2	<b>Total Expenditure</b>	<b>6,657.85</b>	<b>5,718.15</b>	<b>2,115.48</b>	<b>2,358.00</b>	<b>8,773.33</b>	<b>8,076.15</b>	<b>30,195.60</b>	<b>19,467.29</b>
	a) Direct Cost, Product charges and Connectivity Cost	980.61	1,543.95	47.89	629.21	1,028.50	2,173.16	9,147.27	10,148.42
	b) Staff Cost	3,448.42	2,368.80	1,354.64	837.07	4,803.06	3,205.87	9,297.92	4,154.78
	c) Rent and Compensation charges	346.50	212.37	123.97	135.15	470.47	347.52	1,227.97	692.51
	d) Legal and Professional charges	116.53	161.43	53.86	29.25	170.39	190.68	881.07	748.86
	e) Discounts and Commission	565.68	557.89	240.77	174.79	806.45	732.68	1,048.24	520.74
	f) Others	1,200.11	873.71	294.35	552.53	1,494.46	1,426.24	8,593.13	3,201.98
3	Interest and other Finance charges	0.02	0.16	0.01	-	0.03	0.16	84.67	35.68
4	<b>Operating Profit (after interest but before Depreciation, Tax and Provision for exceptional items)</b>	<b>6,951.79</b>	<b>6,451.05</b>	<b>1,001.54</b>	<b>1,721.79</b>	<b>7,953.33</b>	<b>8,172.84</b>	<b>31,148.72</b>	<b>9,031.77</b>
5	Less: Depreciation	408.19	317.88	144.90	142.71	553.09	460.59	2,084.82	2,098.86
6	Add : Exceptional Items	1.54	-	-	-	1.54	-	1.54	-
7	<b>Profit after Depreciation and Exceptional Items</b>							<b>29,065.44</b>	<b>6,932.91</b>
8	Share of Profit from JV Entities /Associates							4,728.00	2,278.32
9	<b>Profit / ( Loss ) before Tax</b>	<b>6,545.14</b>	<b>6,133.17</b>	<b>856.64</b>	<b>1,579.08</b>	<b>7,401.78</b>	<b>7,712.25</b>	<b>33,793.44</b>	<b>9,211.23</b>
10	Provision for Taxation ( incl. Deferred Tax )	275.00	125.00	121.13	34.11	396.13	159.11	2,580.52	317.21
11	<b>Profit / ( Loss ) after Tax</b>	<b>6,270.14</b>	<b>6,008.17</b>	<b>735.51</b>	<b>1,544.97</b>	<b>7,005.65</b>	<b>7,553.14</b>	<b>31,212.92</b>	<b>8,894.02</b>
12	Less: Minority Interest							8,118.00	481.35
13	<b>Profit for the year after Minority Interest</b>							<b>23,094.92</b>	<b>8,412.67</b>
14	Paid-up Equity Share Capital ( Face Value Rs. 10/- )			4,090.39	4,090.39	4,090.39	4,090.39	4,090.39	4,090.39
15	Interim Dividend						2,045.19		2,045.19
16	Final Dividend					3067.79	1,022.60	3067.79	1,022.60
17	Reserves Excluding Revaluation Reserve					44,462.41	40,954.81	49,138.83	29,541.96
18	Basic and Diluted E.P.S. ( not annualised ) ( Rs.)			1.80	3.78	17.13	18.47	56.46	20.57
19	Aggregate of Non-Promoter Shareholding:								
	- Number of shares					13,191,503	10,333,699	13,191,503	10,333,699
	- Percentage of Shareholding ( % )					32.25	25.26	32.25	25.26

**Segment information as per clause 41 of the Listing Agreement for the Year ended 31st March, 2005** (Rs. in Lakhs)

S. No.	Particulars	Nine months ended		Quarter ended		Current Year ended 31.03.2005	Previous Year ended 31.03.2004	Consolidated	
		31.12.2004	31.12.2003	31.03.2005	31.03.2004			Unaudited Current Year ended 31.03.2005	Audited Previous Year ended 31.03.2004
1	<b>Segment Revenues</b>								
	a) Convergence Activities								
	i) I.T.	11308.42	10717.34	2438.53	3781.81	13746.95	14499.15	20,176.00	14,167.64
	ii) Media - Telecom	464.19	618.06	151.19	202.81	615.38	820.87	38,144.72	10,419.74
	b) Treasury	11772.61	11335.40	2589.72	3984.62	14362.33	15320.02	58,320.72	24,587.38
	c) Others ( unallocated )	1809.77	831.02	519.95	94.22	2329.72	925.24	2,614.00	1,552.26
		27.28	2.94	7.36	0.95	34.64	3.89	494.27	2,395.10
	<b>Total Income</b>	<b>13609.66</b>	<b>12169.36</b>	<b>3117.03</b>	<b>4079.79</b>	<b>16726.69</b>	<b>16249.15</b>	<b>61,428.99</b>	<b>28,534.74</b>
2	<b>Segment Results- Profit / (Loss) before tax and interest from segment</b>								
	a) Convergence Activities								
	i) I.T.	4819.64	5149.25	311.01	1538.67	5130.65	6687.92	5,628.11	6,296.32
	ii) Media - Telecom	180.30	401.13	114.21	10.95	294.51	412.08	21,262.00	(2,958.28)
	b) Treasury	4999.94	5550.38	425.22	1549.62	5425.16	7100.00	26,890.11	3,338.04
	c) Others ( unallocated )	1794.72	780.64	482.18	76.46	2276.90	857.10	2,560.00	1,484.28
		(249.50)	(197.69)	(50.75)	(47.00)	(300.25)	(244.69)	(300.0)	2,146.27
	Less : Interest	6545.16	6133.33	856.65	1579.08	7401.81	7712.41	29,150.11	6,968.59
		0.02	0.16	0.01	0.00	0.03	0.16	84.67	35.68
	<b>Total Profit before tax</b>	<b>6545.14</b>	<b>6133.17</b>	<b>856.64</b>	<b>1579.08</b>	<b>7401.78</b>	<b>7712.25</b>	<b>29,065.44</b>	<b>6,932.91</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>								
	a) Convergence Activities *								
	i) I.T.	13682.20	9078.42	12872.30	7960.49	12872.30	7960.49	13,586.95	8,044.23
	ii) Media - Telecom	28989.93	29141.35	30061.13	29253.91	30061.13	29253.91	46,532.00	30,426.46
	b) Treasury	42672.13	38219.77	42933.43	37214.40	42933.43	37214.40	60,118.95	38,470.69
	c) Others ( unallocated )	7047.40	9158.69	7973.05	7285.24	7973.05	7285.24	7,973.05	7,285.24
		1595.81	1,024.07	(2353.68)	545.56	(2353.68)	545.56	1,145.00	386.98
	<b>Total</b>	<b>51315.34</b>	<b>48402.53</b>	<b>48552.80</b>	<b>45045.20</b>	<b>48552.80</b>	<b>45045.20</b>	<b>69,237.00</b>	<b>46,142.91</b>

- There are no Inter Segment Revenues
- \* This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries

**Notes :**

- 1 Previous period figures have been regrouped wherever necessary.
- 2 The Board has recommended a dividend of Rs. 7.50 per share (75%) for the financial year 2004 - 2005.
- 3 During the quarter, no fresh complaints were received. There was one complaint at the beginning of the quarter, which was pending as on 31st March, 2005, since resolved.

The above audited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th June, 2005.

**Note to Consolidated Results:**

- 1 Previous Years figures have been regrouped wherever necessary.
  - 2 Profit on sale of investment include capital gains (Rs. 279 crs) booked on exchange of Fascal shares with Hutch shares in ITNL a subsidiary.
  - 3 Income from operations are strictly not comparable with the previous year, as it includes part year revenues from two overseas acquisitions, which were partly / fully acquired during the year at a total consideration of over \$12 mn.
- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th June, 2005.

For Hinduja TMT Limited

K. Thiagarajan  
Managing Director



Mumbai  
29th June, 2005

HINDUJA

