

PRESS RELEASE

**MUMBAI 30<sup>th</sup> JANUARY 2009**

**HINDUJA VENTURES LIMITED DECLARES**

**UNAUDITED CONSOLIDATED RESULTS FOR QUARTER AND NINE MONTHS PERIOD**

**ENDED 31<sup>st</sup> DECEMBER, 2008**

**Total Income for Nine Months period ended Rs. 261.62 Crore**

**PAT for Nine Months period ended Rs. 41.98 Crore**

Hinduja Ventures Limited ('HVL') today declared Nine Months and Third Quarter results for FY 2008 – 09. The Board at its meeting held today approved the unaudited results.

**Consolidated Financial Highlights:**

HVL's Consolidated Financial results for the period Nine Months ended 31<sup>st</sup> December, 2008 reported Total Income of Rs. 261.62 Crore as against Rs. 190.78 Crore a rise of 37%. Net Profit after Tax and Minority Interest was marginally down to Rs. 41.98 Crore as compared to Rs. 45.39 Crore as against in the corresponding period.

IMCL the Companies Media Subsidiary now contributes 84% to the Consolidated Revenues and 47% to the Profit after tax and Minority Interest.

**Financial Highlights of Media Subsidiary:**

The Media segment of HVL with IMCL as major media Subsidiary reported a Total Income of Rs. 217.34 Crore as against Rs. 136.37 Crore and a profit of Rs. 19.54 Crore as against Rs. 15.98 Crore for the period Nine Months ended 31<sup>st</sup> December 2008. IMCL performance stands in contrast to the general downturn in the current economic environment and in comparison with other Companies in the Cable TV distribution sector. The Media Segment includes Financials of subsidiaries and Joint Ventures of IMCL.

## **About Hinduja Ventures Limited (www.hindujaventures.com)**

Hinduja Ventures Limited is the holding company of one of the India's largest integrated media company called IndusInd Media and Communication Limited ('IMCL'). IMCL is one of the largest multi system operators in the country. With more than 5 million subscribers across 20 major cities, the Company offers 200 channels in the digital mode (it also offers about 90 channels in the analog mode, which are a part of the digital package). It has a backbone of over 6000 kms of fibre optic network through which it offers broad band services with national ISP license. Over and above Digital cable distribution, the company is also into content creation, acquisition & aggregation. IMCL has successfully implemented the first stage of CAS by installing over 180,000 set top boxes. The company is fully geared to meet the subsequent phases of the CAS roll out as per Government regulations.

## **About the Hinduja Group**

**The Hinduja Group** is a multi-billion dollar global investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914, has activities across three core areas: Investment Banking, International Trading and Global Investments. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

The Hinduja Group also supports charitable and philanthropic activities across the world through the Hinduja Foundation.

[www.hindujagroup.com](http://www.hindujagroup.com).

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