

February 12, 2018

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

SUB: Submission of Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2017 pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company at its Meeting held today approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2017.

The meeting commenced at 3.30 p.m. and concluded at 6:30 p.m.

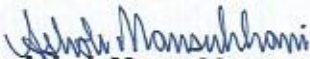
In respect of this, we enclose the followings:

1. The Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2017 as approved by the Board.
2. Limited Review Report of Statutory Auditors of the Company M/s. Deloitte Haskins and Sells LLP in respect of the Un-audited Standalone Financial Results for the quarter and nine months ended December 31, 2017.
3. A Press Release being issued by the Company on the subject which is self-explanatory.

Request you to kindly take the same on your records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001



Encl: a/a

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.

Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



S. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended 31 st December 2017 (Unaudited)	Quarter ended 30 th September 2017 (Unaudited)	Quarter ended 31 st December 2016 (Unaudited)	Year to date figures for the current period ended 31 st December 2017 (Unaudited)	Year to date figures for the previous period ended 31 st December 2016 (Unaudited)	Year ended 31 st March, 2017 (Audited)
1	Income from operations	6,487.84	5,357.43	5,223.13	16,910.42	17,238.31	20,174.49
	(a) Revenue from operations	0.60	0.60	56.20	1.88	152.57	164.33
	(b) Other Income	6,487.84	5,358.03	5,279.33	16,912.30	17,390.88	20,338.82
2	Expenses	-	-	-	-	984.76	984.76
	(a) Purchase of network cables and equipment	-	-	-	-	259.54	259.54
	(b) Changes in inventories of stock-in-trade	94.55	90.94	72.98	290.79	180.51	262.98
	(c) Employee benefits expense (Net)	888.71	822.61	1,252.42	2,554.07	3,686.42	4,592.29
	(d) Finance Cost	30.06	30.12	29.99	89.96	90.13	119.43
	(e) Depreciation and amortisation expense	324.65	154.77	193.36	644.23	991.85	60.00
	(f) Expenditure on corporate social responsibility	1,317.97	1,058.44	1,548.75	3,579.05	6,173.21	7,504.50
	(g) Other expenses (Net)	5,189.87	4,259.59	3,730.58	13,333.25	11,217.67	12,834.32
	(h) Tax expenses (Net)	1,794.00	1,304.00	131.16	4,455.00	2,510.00	2,653.00
	(i) MAT credit entitlement	0.23	0.77	-	(2.24)	3.39	(9.23)
3	Profit before tax	1,794.00	1,304.00	131.16	4,455.00	(135.00)	(100.00)
	(a) Current Tax	0.23	0.77	-	(2.24)	3.39	(9.23)
4	Profit after tax	1,794.23	1,304.77	131.16	4,452.76	2,378.39	2,543.77
	(a) Deferred tax (Credit) Change	3,375.64	2,954.82	3,599.42	8,880.49	8,839.28	10,290.55
5	Reserves excluding revaluation reserves	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
	(a) Paid-up Equity Share Capital (Face Value Rs. 10/-)	15.42	14.37	17.51	43.20	43.00	50.06
6	Earnings per share (of Rs.10/- each)	16.42	14.37	17.51	43.20	43.00	50.06
	(a) Basic	16.42	14.37	17.51	43.20	43.00	50.06
	(b) Diluted						

Notes :

- The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2018, and subjected to a limited review by the statutory auditors of the Company.
- Pursuant to Regulation 33 (3) of the SEBI Listing Regulations 2015, the Company vide its letter dated 13th April, 2017 has intimated Stock exchanges to exercise its option to publish standalone unaudited financial results of the Company for the 3 quarters ending 30th June, 2017; 30th September, 2017 and 31st December, 2017 during the financial year 2017-18.
- The Company has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2017.
- The Company, based on independent legal opinion, is of the view that the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from 1st April, 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March, 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone financial results for the quarter and nine months ended 31st December, 2017 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules, 2006.
- During the current quarter Company purchased 1,873,917 shares of Hinduja Leyland Finance Limited having Face value of Rs. 10 per share at a premium of Rs. 100 per share, thereby increasing its investment in Hinduja Leyland Finance Limited by Rs. 2,061.31 lakhs.
- The scheme of amalgamation for the merger of Grant Investtrade Limited, a wholly owned subsidiary, with the Company was approved by the Board of Directors of the Company in its meeting held on 8th January, 2018 with an appointed date of 1st October, 2017. The said scheme has been filed with National Company Law Tribunal (NCLT) on 11th January, 2018 and is subject to approval of NCLT and various concerned authorities. Pending necessary approvals, no impact has been given in the results for the period.
- Figures of the previous period have been regrouped / reclassified, whenever necessary and appropriate, so as to be in conformity with the figures of the current period.



For Hinduja Ventures Limited
 Ashok Mansurbhani
 Whole-Time Director
 DIN:00143901

Mumbai
 12th February, 2018

HINDUJA VENTURES LIMITED

Segment Information as per Regulation 33 of the SEBI Listing Regulation, 2015 for the Quarter and Nine months ended 31st December, 2017

S.No.	Particulars	(Rs. in Lakh)					
		Quarter ended 31 st December 2017 (Unaudited)	Quarter ended 30 th September 2017 (Unaudited)	Quarter ended 31 st December 2016 (Unaudited)	Year to date figures for the current period ended 31 st December 2017 (Unaudited)	Year to date figures for the previous period ended 31 st December 2016 (Unaudited)	Year ended 31 st March, 2017 (Audited)
1	Segment Revenues						
	a) Media and Communications	75.00	75.00	75.00	225.00	1,590.48	1,665.48
	b) Real Estate						
	c) Investments and Treasury	6,412.84	5,282.43	5,148.13	16,685.42	15,647.83	18,509.01
	d) Others (unallocated)						
	Total Income from operations	6,487.84	5,357.43	5,223.13	16,910.42	17,238.31	20,174.49
2	Segment Results						
	Profit Before Tax from each segment						
	a) Media and Communications	(16.25)	55.89	(383.04)	37.51	(1,276.25)	(1,339.36)
	b) Real Estate	(46.22)	(28.68)	(27.89)	(122.14)	(66.12)	(97.32)
	c) Investments and Treasury	5,304.45	4,282.14	4,206.75	13,585.21	12,751.49	14,519.02
	d) Others (unallocated)	(72.11)	(49.76)	(65.24)	(167.33)	(191.45)	(248.02)
	Total Profit Before Tax	5,169.87	4,259.59	3,730.58	13,333.25	11,217.67	12,834.32
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(A) Segment Assets:						
	a) Media and Communications	37,600.91	37,749.65	65,241.80	37,600.91	65,241.80	37,826.40
	b) Real Estate	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50
	c) Investments and Treasury	104,761.30	93,665.05	66,187.26	104,761.30	66,187.26	91,260.17
	d) Others (unallocated)	6,549.35	7,942.47	8,488.56	6,549.35	8,488.56	8,871.40
	Total	152,631.06	143,076.67	143,637.12	152,631.06	143,637.12	141,677.47
	(B) Segment Liabilities:						
	a) Media and Communications	30.62	29.01	4,913.25	30.62	4,913.25	1,075.39
	b) Real Estate	13.80	13.81	5.30	13.80	5.30	6.82
	c) Investments and Treasury	44,603.09	37,223.62	36,722.53	44,603.09	36,722.53	37,183.91
	d) Others (unallocated)	597.54	1,799.86	612.27	597.54	612.27	576.31
	Total	45,245.05	39,066.30	42,253.35	45,245.05	42,253.35	38,842.43
	Total Segment Capital Employed	107,386.01	104,010.37	101,383.77	107,386.01	101,383.77	102,835.04

Notes

- There are no Inter Segment Revenues.
- Figures of the previous period have been regrouped / reclassified, wherever necessary and appropriate, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited



Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

Place : Mumbai
Date : 12th February, 2018



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA VENTURES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 4 to the Statement. As explained therein, the Company has prepared the Statement as per Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with Companies (Accounting Standards) Amendment Rules, 2016 issued under Section 133 of the Companies Act, 2013 as the Company, based on an independent legal opinion, is of the view that it will be required to comply with the Indian Accounting Standards (Ind AS) issued under the Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 from the financial year commencing April 1, 2018.

Our report is not modified in respect of this matter.

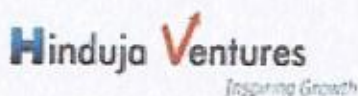
For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kalpesh J. Mehta
Partner
(Membership No. 48791)

MUMBAI, February 12, 2018





PRESS RELEASE

MUMBAI, FEBRUARY 12, 2018

HINDUJA VENTURES LIMITED ('HVL')

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2017.**

**Standalone Net Profit after Tax for the nine months ended December 31, 2017 of
Rs. 88.80 Crores**

The Board of HVL at its meeting held today approved un-audited standalone financial results for the quarter and nine months ended December 31, 2017.

HVL Standalone Results:-

- HVL on standalone basis reported a total income of Rs. 169.12 Crores for the nine months ended December 31, 2017 as against Rs. 173.91 Crores for the nine months ended December 31, 2016.
- The net profit after tax for nine months ended December 31, 2017 stood at Rs. 88.80 Crores as against Rs. 88.39 Crores during nine months ended December 31, 2016. The Net Profit After Tax for the period ended grew by 0.47 %.
- For the quarter ended December 31, 2017, the total income of the Company stood at Rs 64.88 Crores compared to Rs 53.58 Crores for the quarter ended September 30, 2017 and Rs 52.79 Crores for the quarter ended December 31, 2016.
- The net profit after tax for the quarter ended December 31, 2017 stood at Rs 33.76 Crores as against Rs 29.55 Crores for the quarter ended September 30, 2017 and Rs 35.99 Crores for the quarter ended December 31, 2016.

IndusInd Media & Communications Limited (IMCL)

Restructuring focused on future growth:

With the aim of creating value in the Media Business, the media subsidiary of the company, IMCL has been engaged in a focused restructuring exercise. As part of this exercise, the Broadband business and the fibre optic network have been sold and transferred to other companies and complete focus is being put on the CATV and HITS business. This is expected to create long term stakeholder value.

IMCL continues to make inroads into the rural areas of India through its Head End in the Sky (HITS) platform. IMCL is the only Digital Platform Operator (DPO) to cover all 29 States and 4 Union Territories. This is due to major penetration in last 12 months utilising NXT Digital HITS platform. This makes IMCL a truly PAN Indian high quality digital delivery platform. NXT Digital copies are active in 1068 pin codes with signals transmitted to 1394 pin codes in 888 distinctive locations.



The Company feels that there is scope for deployment for DPO to an additional 30 million homes in rural universe of 99 million homes. Another 20 million homes await power to households and will begin to watch television in next 3 years.

IMCL has converted 95% of its subscription mode to prepaid through the Local Cable Operator. The balance 5% homes are being rapidly converted to prepaid in the coming weeks. This will make IMCL the only 100% cable/ HITS DPO in the country.

The industry awaits the Court Orders on the New Tariff order as it can re-define the economics of the business with a fair distribution of revenue to all the stake holders in the TV signals distribution chain.

About Hinduja Ventures Limited (www.hindujaventures.com):-

Hinduja Ventures Limited ("HVL") operates across three segments: media and communication, real estate, and investment and treasury. HVL is the Holding Company of one of India's largest integrated media company i.e. IndusInd Media & Communications Limited (IMCL).

About Hinduja Group:-

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing over 100,000 employees, with presence across 38 countries it has multi-billion-dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

Ashok Mansukhani
Whole-Time Director
Hinduja Ventures Limited



Anita Bhoir
Adfactors PR Private Limited
Mobile: 99303 90055

February 12, 2018

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Company Script Code: HINDUJAVEN

SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Appointment of Mr. Ashok Mansukhani as Managing Director of the Company.

Dear Sir/ Madam

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. February 12, 2018 has appointed Mr. Ashok Mansukhani (DIN No. 00143001) as Managing Director of the Company for a period of two years with effect from April 30, 2018 to April 29, 2020 upon completion of his existing term as Whole-Time Director on April 29, 2018.

The brief profile of Mr. Ashok Mansukhani is enclosed herewith.

Request you to kindly take the same on your records

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited

Anil Harish

Anil Harish
Director
DIN: 00001685

Encl: a/a

Cin. No.: L51900MH1985PLC036896

HinduJa Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



BRIEF PROFILE OF MR. ASHOK MANSUKHANI

Mr. Ashok Mansukhani is a postgraduate from Delhi University who completed his Masters in English Literature from Kirori Mal College, Delhi University and his LLB from K C Law College, Bombay University. After a distinguished career in Central Government as an Indian Revenue Service Officer for 22 years, he joined the Hinduja Group in 1996 and has handled various senior responsibilities in the Group, in media and Corporate sphere.

Mr. Mansukhani has been past President of the Multi System Operator Alliance (MSO Alliance) representing all leading MSOs in the country. He regularly takes part in international and national media conferences. He brings many years of well-rounded administrative, practical and business knowledge of Indian media and Corporate finance and taxation to the industry. He prides in remaining abreast of emerging technological trends and helps in evolving and ensuring synergize implementation of evolving business strategies for the media companies of the Hinduja group as group Managing Director of Hinduja Media group.

Directorship in other companies

IndusInd Media and Communication Limited, Grant Investrade Limited, Planet E-Shop Holdings India Limited and In Entertainment India Limited.