

HINDUJA VENTURES LIMITED
(Formerly Known as Hinduja TMT Limited)
Regd. Office : InCentre 49/50 MIDC 12th Road Andheri (E) Mumbai 400 093.
Website : hindujaventures.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2008

(Rs. in lakhs)

S.No.	Particulars	3 months ended	Corresponding	Current	Previous
		31/03/2008	3 months ended in the	Accounting	Accounting
		Unaudited	Previous Year	Year ended	Year ended
		31/03/2007	31/03/2007	31/03/2008	31/03/2007
		(i)	(ii)	(iii)	(iv)
		Unaudited	Unaudited	Unaudited	Audited
	Sales / Income from operations	18.25	-	1,218.92	15,986.07
	Interest and Dividend Income	1,258.27	1,039.01	4,810.47	3,143.35
	Profit / (Loss) on sale of investments (net)	1.50	(182.94)	617.51	88,333.09
	Other Income	6.76	2.23	8.29	241.00
1	Total Income	1,284.78	858.30	6,655.19	107,703.51
	a) Direct / Operating Cost, and Connectivity Cost	-	-	-	579.03
	b) Staff Cost	47.68	71.48	273.84	8,649.87
	c) Rent and Compensation charges	10.96	11.85	43.84	1,170.98
	d) Legal and Professional charges	41.40	68.80	157.16	3,378.76
	e) Discounts and Commission	-	-	-	87.74
	f) Depreciation / Amortisation	4.43	3.04	15.88	755.84
	g) Others	71.08	53.22	230.25	1,916.13
2	Total Expenditure	175.55	208.39	720.97	16,538.35
3	Interest and other Finance charges	136.17	6.55	210.48	826.54
4	Profit from Ordinary Activities before tax	973.06	643.36	5,723.74	90,338.62
5	Tax expenses				
	- Provision for Taxation (incl. Deferred Tax)	349.52	125.12	1,555.06	21,403.32
	- Fringe Benefit Tax	0.70	-	4.00	23.05
6	Net Profit from Ordinary Activities after tax	622.84	518.24	4,164.68	68,912.25
7	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,053.80	2,055.55	2,053.80
8	Interim Dividend (Rs. 10/- per share) (Prev. Yr. Rs. 20/- per share)	2,055.55	-	2,055.55	8,180.78
9	Final Dividend (Proposed) (Rs. 10/- per share)	-	-	-	2,053.80
10	Reserves Excluding Revaluation Reserve	-	-	-	55,264.60
11	Earning per share (not annualised)				
	- Basic E.P.S. (Rs.)	3.04	2.53	20.29	224.29
	- Diluted E.P.S. (Rs.)	3.04	2.53	20.28	224.20
12	Aggregate of Public Shareholding:				
	- Number of shares	7,022,130	7,009,630	7,022,130	7,009,630
	- Percentage of Shareholding (%)	34.16	34.13	34.16	34.13

- The Name of the Company has been changed from Hinduja TMT Limited to Hinduja Ventures Limited w.e.f. 23rd October, 2007.
- The above results for the year ended 31st March, 2008 are not comparable with those of the corresponding previous year in view of the demerger of IT/ITES undertaking of the Company w.e.f. 1st October, 2006 (appointed date) pursuant to the Scheme of Arrangement and Reconstruction which was sanctioned by Honourable High Court of Judicature at Bombay and made effective on 7th March, 2007.
- The Board of Directors recommended the payment of an interim dividend of Rs. 10/- per share for the financial year 2007-08.
- The Company has allotted 2,260 Equity Shares of Rs.10/- each and 15,240 Equity Shares of Rs. 10/- each during the quarter ended 31st December, 2007 and 31st March, 2008 respectively to employees of the Company pursuant to the Employee Stock Option Plan, 2001.
- Investor Complaints for the quarter ended 31st March, 2008 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- There was no exceptional/ extraordinary item during the quarter and year ended 31st March, 2008.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at the meeting held on 24th April, 2008.

Place : Mumbai
Date : 24th April, 2008

For Hinduja Ventures Limited

Ashok P. Hinduja
Chairman

HINDUJA VENTURES LIMITED
(Formerly Known as Hinduja TMT Limited)

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Year ended March, 31 2008

<i>(Rs. in lakhs)</i>					
S.No.	Particular	3 months ended 31/03/2008	Corresponding 3 months ended in the Previous year 31/03/2007	Current Accounting Year ended 31/03/2008	Previous Accounting Year ended 31/03/2007
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues				
	a) Convergence Activities				
	i) I.T.	-	-	-	15,509.65
	ii) Media & Communication*	69.01	0.64	156.54	1,186.41
	b) Real Estate	-	-	1,000.00	-
		69.01	0.64	1,156.54	16,696.06
	c) Treasury	1,215.77	857.66	5,497.57	2,491.42
	d) Others (unallocated)	-	-	1.08	88,516.03
	Total Income	1,284.78	858.30	6,655.19	107,703.51
2	Segment Results- Profit before tax and interest from each segment				
	a) Convergence Activities				
	i) I.T.	-	-	-	2,417.94
	ii) Media & Communication*	48.96	9.79	37.50	1,081.42
	b) Real Estate	(29.12)	-	881.57	-
		19.84	9.79	919.07	3,499.36
	c) Treasury	1,008.41	787.72	4,956.08	2,376.53
	d) Others (unallocated)	(55.19)	(154.15)	(151.41)	85,282.75
	Total	973.06	643.36	5,723.74	91,158.64
	Less : Interest	-	-	-	820.02
	Total Profit before tax	973.06	643.36	5,723.74	90,338.62
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Convergence Activities				
	i) I.T.	-	-	-	-
	ii) Media & Communication*	11,165.29	6,891.42	11,165.29	6,891.42
	b) Real Estate	1,039.21	1,053.94	1,039.21	1,053.94
		12,204.50	7,945.36	12,204.50	7,945.36
	c) Treasury	48,833.34	51,678.48	48,833.34	51,678.48
	d) Others (unallocated)	(1,921.15)	(2,305.44)	(1,921.15)	(2,305.44)
	Total	59,116.69	57,318.40	59,116.69	57,318.40

Notes

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and earranged wherever necessary
- * Media -Telecom has been renamed Media & Communication with effect from the Current Quarter as it better reflects the activities that form part of the segment. Except the renaming, there is no change in the activities included in the segment

Place : Mumbai
Date : 24th April, 2008

Ashok P. Hinduja
Chairman