

HINDUJA VENTURES LIMITED
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093.
 Website: www.hindujaventures.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

S.No.	Particulars	(Rs. in Lacs)				
		Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine Months ended 31.12.2010	Nine Months ended 31.12.2009	Year Ended 31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	149.34	0.34	476.69	61.69	832.67
	Interest (Net) and Dividend Income	1,328.46	1,024.44	2,957.72	3,579.16	4,531.70
	Profit on Sale of Investments (Net)	791.12	683.65	2,728.46	1,081.72	2,494.40
	Other Operating Income	1.63	0.17	24.82	2.15	2.30
	Total Income	2,270.55	1,708.60	6,187.69	4,724.72	7,861.07
2	Expenditure					
	a) Direct Costs					
	- Amortisation of Rights	75.00	-	461.28	-	1,900.00
	- Advertisement and Publicity	-	-	4.69	-	532.80
	- Others	0.11	-	0.25	-	71.41
	b) Employee Cost	66.83	58.89	196.80	199.01	233.23
	c) Legal and Professional Charges	47.78	43.83	148.44	139.10	183.31
	d) Depreciation/ Amortisation	57.50	4.03	168.97	12.29	16.16
	e) Other Expenditure	60.81	104.18	165.94	300.70	388.87
	Total Expenditure	308.03	210.93	1,146.37	651.10	3,325.78
3	Profit from Operations Before Other Income	1,962.52	1,497.67	5,041.32	4,073.62	4,535.29
4	Other Income	-	-	-	-	90.14
5	Profit from Ordinary Activities Before Tax	1,962.52	1,497.67	5,041.32	4,073.62	4,625.43
6	Tax Expense (incl. Deferred Tax & Mat Credit)	407.37	277.31	767.83	991.69	716.87
7	Net Profit from Ordinary Activities After Tax	1,555.15	1,220.36	4,273.49	3,081.93	3,908.56
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year					59,468.63
10	Earnings Per Share (not annualised)					
	- Basic E.P.S. (Rs.)	7.57	5.94	20.79	14.99	19.01
	- Diluted E.P.S. (Rs.)	7.57	5.94	20.79	14.99	19.01
11	Aggregate of Public Shareholding:					
	- Number of Shares	7,032,363	7,032,363	7,032,363	7,032,363	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.21%	34.21%	34.21%	34.21%
12	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	13,523,140	13,523,140	13,523,140	13,523,140	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.79%	65.79%	65.79%	65.79%

Notes :

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 27th January, 2011, and subjected to a limited review by the statutory auditors of the Company.
- Interest expenses relating to treasury activities for the current quarter aggregating Rs. Nil (Previous Period - Rs. 6.58 Lacs), for the nine months ended 31st December, 2010 aggregating Rs. Nil (Previous Period - Rs. 97.79 Lacs) and for the year ended 31st March, 2010 aggregating Rs. 97.79 Lacs is netted off against Interest Income.
- Investor Complaints for the quarter ended 31st December, 2010 – Opening – Nil, Received – Nil, Resolved – Nil, Closing – Nil.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
 Date : January 27, 2011

Ashok P. Hinduja
 Chairman

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Nine Months Ended 31st December, 2010

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Nine Months ended	Nine Months ended	Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues					
	a) Media and Communications	394.71	168.90	1,059.12	597.64	1,525.29
	b) Real Estate	-	-	-	-	-
		394.71	168.90	1,059.12	597.64	1,525.29
	c) Treasury (Refer Note No.2 of the financial results)	1,874.36	1,539.70	5,127.09	4,127.08	6,335.78
	d) Others (unallocated)	1.48	-	1.48	-	90.14
	Total Income	2,270.55	1,708.60	6,187.69	4,724.72	7,951.21
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	228.51	132.29	323.03	479.37	(1,123.84)
	b) Real Estate	(13.25)	(27.20)	(42.39)	(68.49)	(115.13)
		215.26	105.09	280.64	410.88	(1,238.97)
	c) Treasury	1,778.74	1,411.28	4,843.98	3,719.21	5,857.72
	d) Others (unallocated)	(31.48)	(18.70)	(83.30)	(56.47)	6.68
	Total Profit Before Tax	1,962.52	1,497.67	5,041.32	4,073.62	4,625.43
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	9,972.48	13,927.78	9,972.48	13,927.78	17,201.12
	b) Real Estate	1,057.19	1,058.08	1,057.19	1,058.08	1,022.07
		11,029.67	14,985.86	11,029.67	14,985.86	18,223.19
	c) Treasury	53,149.77	47,629.55	53,149.77	47,629.55	44,594.87
	d) Others (unallocated)	1,618.23	479.09	1,618.23	479.09	(1,293.88)
	Total Capital Employed	65,797.67	63,094.50	65,797.67	63,094.50	61,524.18

Notes :

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : January 27, 2011

Ashok P. Hinduja
Chairman