

HINDUJA VENTURES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Half Year ended	Half Year ended	Year Ended
		30 th September 2011	30 th September 2010	30 th September 2011	30 th September 2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	145.77	149.98	291.54	327.35	647.36
	Interest (Net) and Dividend Income	1,183.77	750.06	2,018.77	1,629.26	3,758.01
	Profit on Sale of Investments (Net)	964.40	1,291.95	1,866.67	1,937.35	3,917.39
	Other Operating Income	-	0.88	-	23.18	25.10
	Total Income	2,293.94	2,192.87	4,176.98	3,917.14	8,347.86
2	Expenditure					
	a) Direct Costs					
	- Amortisation of Rights	238.72	275.00	313.72	386.28	536.28
	- Advertisement and Publicity	-	0.17	-	4.69	4.69
	- Others	-	-	-	0.14	0.25
	b) Employee Cost	39.05	60.64	67.29	129.97	261.17
	c) Legal and Professional Charges	58.38	58.19	105.36	109.99	198.45
	d) Depreciation/ Amortisation	62.72	56.20	124.54	111.47	230.42
	e) Other Expenditure	66.38	47.62	165.73	95.81	363.17
	Total Expenditure	465.25	497.82	776.64	838.35	1,594.43
3	Profit from Operations Before Other Income	1,828.69	1,695.05	3,400.34	3,078.79	6,753.43
4	Other Income	0.14	-	1.38	-	-
5	Profit from Ordinary Activities Before Tax	1,828.83	1,695.05	3,401.72	3,078.79	6,753.43
6	Tax Expense (incl. Deferred Tax & Mat Credit)	175.02	142.82	419.21	360.46	992.42
7	Net Profit from Ordinary Activities After Tax	1,653.81	1,552.23	2,982.51	2,718.33	5,761.01
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	62,493.10
10	Earnings Per Share (not annualised)					
	- Basic E.P.S. (Rs.)	8.05	7.55	14.51	13.22	28.03
	- Diluted E.P.S. (Rs.)	8.05	7.55	14.51	13.22	28.03
11	Aggregate of Public Shareholding:					
	- Number of Shares	7,032,363	7,032,363	7,032,363	7,032,363	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.21%	34.21%	34.21%	34.21%
12	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	13,523,140	13,523,140	13,523,140	13,523,140	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.79%	65.79%	65.79%	65.79%

Notes :

1. Statement of Assets and Liabilities

Particulars	As at 30 th September 2011	As at 30 th September 2010
	Unaudited	Unaudited
Shareholders Funds		
(a) Capital	2,055.55	2,055.55
(b) Reserves and Surplus	65,475.61	62,186.96
Loan Funds	-	-
Deferred Tax Liability (Net)	123.44	-
Total	67,654.60	64,242.51
Fixed Assets	2,014.78	2,251.18
Investments	27,883.00	24,625.72
Deferred Tax Asset (Net)	-	132.24
Current Assets, Loans and Advances		
(a) Stock-in-Trade	1,313.73	1,785.28
(b) Sundry Debtors	641.38	281.81
(c) Cash and Bank balance	138.55	254.79
(d) Other Current Assets	494.72	264.62
(e) Loans and Advances	35,342.21	35,046.36
(a)	37,930.59	37,632.86
Less: Current Liabilities and Provisions		
(a) Current Liabilities	152.12	310.27
(b) Provisions	21.65	89.22
(b)	173.77	399.49
Net Current Assets (a-b)	37,756.82	37,233.37
Miscellaneous Expenditure	-	-
Total	67,654.60	64,242.51

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 19th October, 2011, and subjected to a limited review by the statutory auditors of the Company.
- Investor Complaints for the quarter ended 30th September, 2011 – Opening – Nil, Received – Nil, Resolved – Nil, Closing – Nil.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 19th October, 2011

Dilip Panjwani
Director

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half Year Ended 30th September, 2011

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Half Year ended	Half Year ended	Year Ended
		30 th September 2011	30 th September 2010	30 th September 2011	30 th September 2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues					
	a) Media and Communications	145.77	282.64	291.54	664.41	1,207.17
	b) Real Estate	-	-	1.05	-	-
		145.77	282.64	292.59	664.41	1,207.17
	c) Treasury	2,148.31	1,910.23	3,885.77	3,252.73	7,139.21
	d) Others (unallocated)	-	-	-	-	1.48
	Total Income	2,294.08	2,192.87	4,178.36	3,917.14	8,347.86
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	(174.21)	(79.85)	(184.40)	94.52	301.08
	b) Real Estate	(12.35)	(16.28)	(19.85)	(29.13)	(56.31)
		(186.56)	(96.13)	(204.25)	65.39	244.77
	c) Treasury	2,048.30	1,821.57	3,658.45	3,065.22	6,661.33
	d) Others (unallocated)	(32.91)	(30.39)	(52.48)	(51.82)	(152.67)
	Total Profit Before Tax	1,828.83	1,695.05	3,401.72	3,078.79	6,753.43
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	9,668.12	14,171.90	9,668.12	14,171.90	9,910.10
	b) Real Estate	1,059.55	1,020.49	1,059.55	1,020.49	1,056.49
		10,727.67	15,192.39	10,727.67	15,192.39	10,966.59
	c) Treasury	54,996.02	47,908.00	54,996.02	47,908.00	54,958.20
	d) Others (unallocated)	1,807.47	1,142.12	1,807.47	1,142.12	(1,376.14)
	Total Capital Employed	67,531.16	64,242.51	67,531.16	64,242.51	64,548.65

Notes :

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 19th October, 2011

Dilip Panjwani
Director