

HINDUJA VENTURES LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Half Year ended	Half Year ended	Year Ended
		30 th September 2011	30 th September 2010	30 th September 2011	30 th September 2010	31 st March 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	11,635.37	9,247.86	22,357.79	17,166.05	36,945.51
	Interest (Net) and Dividend Income	1,032.48	757.59	1,428.59	1,622.26	2,494.90
	Profit on Sale of Investments (Net)	964.40	1,291.96	1,866.67	1,937.35	3,917.39
	Other Operating Income	836.04	333.69	1,179.06	620.90	3,919.80
	Total Income	14,468.29	11,631.10	26,832.11	21,346.56	47,277.60
2	Expenditure					
	a) Direct Costs					
	- Subscription - Pay Channels	4,641.93	3,908.02	8,841.12	7,640.31	15,872.17
	- Amortisation of Rights	238.72	275.00	313.72	386.28	536.28
	- Others	278.60	163.07	615.09	444.65	1,169.33
	b) (Increase)/ Decrease in Stock-in-Trade	-	-	-	-	778.54
	c) Employee Cost	936.55	803.98	1,786.68	1,473.72	3,211.83
	d) Legal and Professional Charges	409.79	45.00	674.22	206.45	1,467.29
	e) Depreciation/ Amortisation	833.27	654.26	1,638.07	1,293.55	2,780.36
	f) Other Expenditure	2,019.47	1,649.89	3,678.57	2,997.12	7,577.02
	Total Expenditure	9,358.33	7,499.22	17,547.47	14,442.08	33,392.82
3	Profit from Operations Before Other Income and Interest	5,109.96	4,131.88	9,284.64	6,904.48	13,884.78
4	Other Income	211.96	54.25	394.46	116.34	251.62
5	Profit Before Interest	5,321.92	4,186.13	9,679.10	7,020.82	14,136.40
6	Interest	288.29	24.82	550.10	27.77	442.88
7	Profit from Ordinary Activities Before Tax	5,033.63	4,161.31	9,129.00	6,993.05	13,693.52
8	Tax Expense (incl. Deferred Tax & Mat Credit)	1,315.62	705.30	2,490.72	1,232.97	2,772.12
9	Net Profit from Ordinary Activities After Tax	3,718.01	3,456.01	6,638.28	5,760.08	10,921.40
10	Add: Share of Profit/ (Loss) in Associates	-	-	-	-	-
11	Less : Minority Interest	658.98	604.82	1,423.71	940.54	2,264.25
12	Net Profit for the Period	3,059.03	2,851.19	5,214.57	4,819.54	8,657.15
13	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
14	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year					64,856.04
15	Earnings Per Share (not annualised)					
	- Basic E.P.S. (Rs.)	14.88	13.87	25.37	23.45	42.12
	- Diluted E.P.S. (Rs.)	14.88	13.87	25.37	23.45	42.12
16	Aggregate of Public Shareholding:					
	- Number of Shares	7,032,363	7,032,363	7,032,363	7,032,363	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.21%	34.21%	34.21%	34.21%
17	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	13,523,140	13,523,140	13,523,140	13,523,140	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.79%	65.79%	65.79%	65.79%

Notes :

1. Statement of Assets and Liabilities

Particulars	As at 30 th	As at 30 th
	September 2011	September 2010
	Unaudited	Unaudited
Shareholders Funds		
(a) Capital	2,055.55	2,055.55
(b) Reserve and Surplus (including Revaluation Reserve)	70,134.48	64,565.57
Minority Interest	16,665.36	12,696.53
Loan Funds	13,833.92	3,303.26
Deferred Tax Liability (Net)	1,249.24	-
Total	103,938.55	82,620.91
Fixed Assets	24,280.87	22,814.60
Goodwill on Consolidation	2,221.10	1,312.58
Investments	28,000.62	32,898.42
Deferred Tax Asset (Net)	-	68.08
Current Assets, Loans and Advances		
(a) Stock-in-Trade	11,838.91	2,098.55
(b) Sundry Debtors	16,255.87	9,828.92
(c) Cash and Bank balance	4,291.22	4,000.82
(d) Other Current Assets	315.33	155.88
(e) Loans and Advances	29,147.80	24,177.68
(a)	61,849.13	40,261.85
Less: Current Liabilities and Provisions		
(a) Current Liabilities	12,096.71	14,416.21
(b) Provisions	316.46	318.41
(b)	12,413.17	14,734.62
Net Current Assets (a-b)	49,435.96	25,527.23
Miscellaneous Expenditure	-	-
Total	103,938.55	82,620.91

2. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on, 19th October 2011, and subjected to a limited review by the statutory auditors of the Company.

3. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.

4. Standalone Information

(Rs. in Lacs)

Particulars	Quarter Ended 30 th September 2011	Quarter Ended 30 th September 2010	Half Year Ended 30 th September 2011	Half Year Ended 30 th September 2010	Year Ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income (including Other Income)	2,294.08	2,192.87	4,178.36	3,917.14	8,347.86
Profit Before Tax	1,828.83	1,695.05	3,401.72	3,078.79	6,753.43
Profit After Tax	1,653.81	1,552.23	2,982.51	2,718.33	5,761.01

Investors can view the standalone results of the Company on the Company's website www.hindujaventures.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

5. Investor Complaints for the quarter ended 30th September, 2011 – Opening – Nil, Received – Nil, Resolved – Nil, Closing – Nil.
6. Previous period/ year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 19th October, 2011

Dilip Panjwani
Director

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half Year Ended September 30, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended 30 th September 2011	Quarter Ended 30 th September 2010	Half Year ended 30 th September 2011	Half Year ended 30 th September 2010	Year Ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues					
	a) Media and Communications	12,301.26	9,606.54	23,539.14	17,910.55	41,059.96
	b) Real Estate	-	-	1.05	-	-
		12,301.26	9,606.54	23,540.19	17,910.55	41,059.96
	c) Treasury	2,343.46	2,075.73	3,641.76	3,545.81	6,453.22
	d) Others (unallocated)	35.53	3.08	44.62	6.54	16.04
	Total Income	14,680.25	11,685.35	27,226.57	21,462.90	47,529.22
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	2,839.49	2,267.84	5,785.43	3,732.03	8,809.78
	b) Real Estate	(12.35)	(16.28)	(19.85)	(29.13)	(56.31)
		2,827.14	2,251.56	5,765.58	3,702.90	8,753.47
	c) Treasury	2,204.72	1,966.28	3,377.69	3,358.29	5,204.63
	d) Others (unallocated)	1.77	(56.53)	(14.27)	(68.14)	(264.58)
	Total Profit Before Tax	5,033.63	4,161.31	9,129.00	6,993.05	13,693.52
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	33,207.14	28,729.98	33,207.14	28,729.98	29,420.90
	b) Real Estate	1,059.55	1,020.49	1,059.55	1,020.49	1,056.49
		34,266.69	29,750.47	34,266.69	29,750.47	30,477.39
	c) Treasury	53,253.32	48,241.90	53,253.32	48,241.90	53,539.41
	d) Others (unallocated)	1,335.38	1,325.28	1,335.38	1,325.28	(1,799.69)
	Total Capital Employed	88,855.39	79,317.65	88,855.39	79,317.65	82,217.11

Notes

- There are no Inter Segment Revenues.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 19th October, 2011

Dilip Panjwani
Director