

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	10,722.42	8,172.10	36,945.51
	Interest (Net) and Dividend Income	396.11	843.90	2,494.90
	Profit on Sale of Investments (Net)	902.27	645.39	3,917.39
	Other Operating Income	343.02	61.36	3,919.80
	Total Income	12,363.82	9,722.75	47,277.60
2	Expenditure			
	a) Direct Costs			
	- Subscription - Pay Channels	4,199.19	3,732.30	15,872.17
	- Amortisation of Rights	75.00	111.28	536.28
	- Others	336.49	281.58	1,169.33
	b) Increase/ (Decrease) in Stock-in-Trade	-	-	778.54
	c) Employee Cost	850.13	669.74	3,211.83
	d) Legal and Professional Charges	264.43	161.45	1,467.29
	e) Depreciation/ Amortisation	804.80	639.29	2,780.36
	f) Other Expenditure	1,659.10	1,347.23	7,577.02
	Total Expenditure	8,189.14	6,942.87	33,392.82
3	Profit from Operations Before Other Income and Interest	4,174.68	2,779.88	13,884.78
4	Other Income	182.50	54.80	251.62
5	Profit Before Interest	4,357.18	2,834.68	14,136.40
6	Interest	261.81	2.95	442.88
7	Profit from Ordinary Activities Before Tax	4,095.37	2,831.73	13,693.52
8	Tax Expense (incl. Deferred Tax & Mat Credit)	1,175.10	527.66	2,772.12
9	Net Profit from Ordinary Activities After Tax	2,920.27	2,304.07	10,921.40
10	Add: Share of Profit/ (Loss) in Associates	-	-	-
11	Less : Minority Interest	764.73	335.72	2,264.25
12	Net Profit for the Period	2,155.54	1,968.35	8,657.15
13	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55
14	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			64,856.04
15	Earnings Per Share (not annualised)			
	- Basic E.P.S. (Rs.)	10.49	9.58	42.12
	- Diluted E.P.S. (Rs.)	10.49	9.58	42.12
16	Aggregate of Public Shareholding:			
	- Number of Shares	7,032,363	7,032,363	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.21%	34.21%
17	Promoters and Promoter Group Shareholding			
	(a) Pledged/ Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of Shares	13,523,140	13,523,140	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.79%	65.79%

Notes :

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30th July, 2011, and subjected to a limited review by the statutory auditors of the Company.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- Standalone Information

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30.06.2011	30.06.2010	31.03.2011
		Unaudited	Audited
Total Income (including Other Income)	1,884.28	1,724.28	8,347.86
Profit Before Tax	1,572.89	1,383.75	6,753.43
Profit After Tax	1,328.70	1,166.11	5,761.01

- Investors can view the standalone results of the Company on the Company's website www.hindujaventures.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Investor Complaints for the quarter ended 30th June, 2011 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- Previous period/ year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
 Date : 30th July, 2011

Dilip Panjwani
 Director

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter Ended 30th June, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Segment Revenues			
	a) Media and Communications	11,237.88	8,286.70	41,059.96
	b) Real Estate	1.05	-	-
		11,238.93	8,286.70	41,059.96
	c) Treasury	1,298.30	1,490.85	6,453.22
	d) Others (unallocated)	9.09	-	16.04
	Total Income	12,546.32	9,777.55	47,529.22
2	Segment Results- Profit Before Tax from each segment			
	a) Media and Communications	2,945.94	1,474.01	8,809.78
	b) Real Estate	(7.50)	(12.85)	(56.31)
		2,938.44	1,461.16	8,753.47
	c) Treasury	1,172.97	1,393.11	5,204.63
	d) Others (unallocated)	(16.04)	(22.54)	(264.58)
	Total Profit Before Tax	4,095.37	2,831.73	13,693.52
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Media and Communications	34,004.06	22,905.74	29,420.90
	b) Real Estate	1,060.34	1,020.44	1,056.49
		35,064.40	23,926.18	30,477.39
	c) Treasury	51,775.13	53,210.79	53,539.41
	d) Others (unallocated)	(1,702.15)	(1,188.53)	(1,799.69)
	Total Capital Employed	85,137.38	75,948.44	82,217.11

Notes

- There are no Inter Segment Revenues.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 30th July, 2011

Dilip Panjwani
Director