

HINDUJA VENTURES LIMITED
Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
CIN: L51900MH1985PLC036896, Website: www.hindujaventures.com, Email ID: investorgrievances@hindujaventures.com

PART I STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

S. No.	Particulars	Standalone				Consolidated		
		Quarter ended 31 st March, 2015	Quarter ended 31 st December, 2014	Quarter ended 31 st March, 2014	Year ended 31 st March, 2015	Year ended 31 st March, 2014	Year ended 31 st March, 2015	Year ended 31 st March, 2014
		(Audited) (Refer Note 9)	(Unaudited)	(Audited) (Refer Note 9)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales / income from operations (Net)	10.30	-	11.12	10.30	231.28	63,863.39	
	(b) Other operating income	2,234.94	3,294.33	2,495.13	11,032.78	10,411.78	11,624.91	
	Total income from operation (net)	2,245.24	3,294.33	2,506.25	11,043.08	10,643.06	75,488.30	
2	Expenses							
	(a) Direct costs							
	- Operating cost	-	-	-	-	-	31,886.03	
	(b) Purchase of stock-in-trade	-	-	-	-	-	165.14	
	(c) Changes in inventories of stock-in-trade	-	-	-	-	-	(20.56)	
	(d) Employee benefits expense	47.15	54.43	50.88	244.09	308.67	5,347.05	
	(e) Depreciation and amortisation expense	37.11	42.20	62.18	146.02	250.79	8,418.89	
	(f) Professional fees	46.65	462.65	71.63	784.30	891.41	3,508.29	
	(g) Donation	109.10	-	100.00	109.10	100.00	109.40	
	(h) Expenditure on corporate social responsibility	40.10	-	-	40.10	-	40.10	
	(i) Bad Debts written off	-	-	-	-	-	15,033.68	
	(j) Other expenses	129.02	103.57	117.75	389.58	350.06	7,867.16	
	Total expenses	409.13	662.85	402.44	1,713.19	1,900.93	72,355.18	
3	Profit from operations before other income and finance costs and exceptional items	1,836.11	2,631.48	2,103.81	9,329.89	8,742.13	3,133.12	
4	Other income	0.57	0.50	9.01	1.71	10.80	3,122.80	
5	Profit from ordinary activities before finance costs and exceptional items	1,836.68	2,631.98	2,112.82	9,331.60	8,752.93	6,255.92	
6	Finance costs	-	-	-	-	-	9,268.28	
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	1,836.68	2,631.98	2,112.82	9,331.60	8,752.93	(3,012.36)	
8	Exceptional items	-	-	-	-	-	619.49	
9	Profit/ (Loss) from ordinary activities before tax	1,836.68	2,631.98	2,112.82	9,331.60	8,752.93	(3,631.85)	
10	Tax expenses	58.64	(37.31)	105.95	72.37	549.96	2,747.71	
11	Net Profit/ (Loss) for the period	1,778.04	2,669.29	2,006.87	9,259.23	8,202.97	(6,379.56)	
12	Minority Interest	-	-	-	-	-	(8,205.06)	
13	Net Profit after minority interest	1,778.04	2,669.29	2,006.87	9,259.23	8,202.97	1,825.50	
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	
15	Reserves excluding revaluation reserves	-	-	-	79,634.44	74,075.02	74,220.01	
16	Earnings per share (of Rs.10/- each) (not annualised)							
	(a) Basic	8.65	12.99	9.76	45.05	39.91	8.88	
	(b) Diluted	8.65	12.99	9.76	45.05	39.91	8.88	
	See accompanying notes to the financial results							
	Select information for the Quarter and year ended 31st March, 2015							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	6,189,967	6,239,293	7,049,863	6,189,967	7,049,863	6,189,967	
	- Percentage of shareholding	30.11%	30.35%	34.30%	30.11%	34.30%	30.11%	
2	Promoters and Promoter Group Shareholding:							
	(a) Pledged/ Encumbered:							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	(b) Non encumbered							
	- Number of shares	14,365,536	14,316,210	13,505,640	14,365,536	13,505,640	14,365,536	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	69.89%	69.65%	65.70%	69.89%	65.70%	69.89%	

B	Particulars	Quarter ended 31 st March, 2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



Notes :

1. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meeting held on 24th April, 2015.

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31 st March, 2015	31 st March, 2014	31 st March, 2015	31 st March, 2014
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
(a) Share Capital	2,055.55	2,055.55	2,055.55	2,055.55
(b) Reserves and Surplus	79,634.44	74,075.02	74,283.88	76,240.84
Share Holders' Funds	81,689.99	76,130.57	76,339.43	78,296.39
MINORITY INTEREST	-	-	1,392.68	10,249.59
NON-CURRENT LIABILITIES				
(a) Long-term borrowings	-	-	74,843.15	62,923.10
(b) Deferred tax liabilities (Net)	69.43	47.87	273.35	369.78
(c) Other long term tax liabilities	-	-	390.00	390.00
(d) Long term provisions	27.91	22.95	413.67	262.36
Non-Current Liabilities	97.34	70.82	75,920.17	63,945.24
CURRENT LIABILITIES				
(a) Short-term borrowings	-	-	14,499.73	11,753.18
(b) Trade payables	77.08	378.45	21,418.93	14,287.02
(c) Other Current Liabilities	31.71	33.74	22,187.16	17,897.95
(d) Short term provisions	4,090.01	3,994.57	4,424.55	4,143.98
Current Liabilities	4,198.80	4,406.76	62,530.37	48,082.13
TOTAL - EQUITY AND LIABILITIES	85,986.13	80,608.15	216,182.65	200,573.35
B ASSETS				
NON-CURRENT ASSETS				
(a) Fixed assets	1,404.92	1,429.76	60,748.74	60,699.23
(b) Goodwill on Consolidation	-	-	3,518.14	3,481.44
(c) Non-current investments	62,912.46	56,325.03	27,116.55	30,529.12
(d) Deferred tax assets (Net)	-	-	-	2,571.17
(e) Long term loans and advances	6,771.25	4,881.22	16,171.10	10,667.98
(f) Other non-current Assets	-	-	271.18	315.05
Non-Current Assets	71,088.63	62,636.01	107,825.71	108,263.99
CURRENT ASSETS				
(a) Inventories	9,967.54	1,201.80	44,361.82	42,390.99
(b) Trade Receivables	9.27	1,521.03	35,327.77	35,928.31
(c) Cash and cash equivalents	89.41	56.39	8,442.26	5,627.86
(d) Short-term loans and advances	4,831.73	15,192.91	18,589.28	6,636.87
(e) Other current assets	0.05	0.01	1,635.81	1,725.33
Current Assets	14,897.50	17,972.14	108,356.94	92,309.36
TOTAL - ASSETS	85,986.13	80,608.15	216,182.65	200,573.35

- During the year, the Company's Subsidiary, Grant Investrade Limited (GIL) has acquired 1,50,000 additional Equity Shares of IndusInd Media & Communications Limited (IMCL) effective 1st July, 2014. The acquisition of equity shares as aforesaid by GIL has led to an increase in the Company's effective holding in IMCL from 61.71% to 61.91%.
- During the year, the Company's Subsidiary, IndusInd Media & Communications Limited (IMCL), has disposed its investment in one of its subsidiary company viz. Jagsumi Perspectives Pvt. Ltd. and the said company has ceased to be a subsidiary of the Company effective 31st December, 2014. IMCL booked a loss of Rs 619.49 Lacs in the said transaction and the same is disclosed under exceptional item in the Consolidated Profit and Loss Statement.
- During the year, the Company entered into a business Transfer Agreement with a Bangalore based Company viz. M/s Mplex Networks Private Limited ("Mplex"), to acquire their Digitally Addressable Cable Television Network ("CATV") rights pertaining to Bangalore and Mysore region together with certain fixed assets pertaining to CATV division for an overall consideration of Rs. 3,500 lacs.
- The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- The Board of Directors has declared Interim dividend of 150 % on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-15.
- In order to Consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors at their meeting held on 24th April, 2015 subject to such approvals as may be required has approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company. The appointed date for the Scheme shall be 1st April, 2015.
- The figures for the quarter ended 31st March, 2015 and 31st March, 2014 being balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2014 and 31st December, 2013 respectively.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

Place: Mumbai
Date: April 24, 2015



Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.

HINDUJA VENTURES LIMITED

Segment Information as per Clause 41 of the Listing Agreement for the Quarter and Year ended 31st March, 2015

S.No.	Particulars	Standalone				Consolidated		(Rs. in Lacs)
		Quarter ended 31 st March, 2015	Quarter ended 31 st December, 2014	Quarter ended 31 st March, 2014	Year ended 31 st March, 2015	Year ended 31 st March, 2014	Year ended 31 st March, 2015	Year ended 31 st March, 2014
		(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 2)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenues							
	a) Media and Communications	-	-	-	-	218.66	54,316.16	63,883.84
	b) Real Estate	-	-	-	-	-	-	-
	c) Investments and Treasury	2,245.24	3,294.33	2,510.96	11,043.08	10,424.40	24,125.71	13,434.94
	d) Others (unallocated)	0.57	0.50	4.30	1.71	10.80	169.23	29.82
	Total Income	2,245.81	3,294.83	2,515.26	11,044.79	10,653.86	78,611.10	77,348.60
2	Segment Results- Profit Before Tax from each segment							
	a) Media and Communications	(43.69)	(437.37)	(112.05)	(800.75)	(956.78)	(23,970.51)	(19,733.34)
	b) Real Estate	(67.25)	(33.94)	(63.41)	(129.67)	(103.29)	(129.67)	(103.29)
	c) Investments and Treasury	1,989.32	3,167.32	2,313.65	10,423.52	9,919.08	20,720.08	10,156.93
	d) Others (unallocated)	(41.70)	(64.03)	(25.37)	(161.58)	(106.08)	(251.75)	(123.70)
	Total Profit Before Tax	1,836.68	2,631.98	2,112.82	9,331.60	8,752.93	(3,631.85)	(9,803.40)
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Media and Communications	38,311.89	36,143.61	29,609.69	38,311.89	29,609.69	19,814.04	35,698.45
	b) Real Estate	1,198.47	1,195.47	1,199.59	1,198.47	1,199.59	3,715.99	3,717.11
	c) Investments and Treasury	39,491.41	40,248.48	44,444.15	39,491.41	44,444.15	49,649.15	48,287.73
	d) Others (unallocated)	2,688.22	6,024.20	877.14	2,688.22	877.14	4,552.93	842.69
	Total Segment Capital Employed	81,689.99	83,611.76	76,130.57	81,689.99	76,130.57	77,732.11	88,545.98

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Notes

- There are no Inter Segment Revenues.
- The figures for the quarter ended 31st March, 2015 and 31st March, 2014 being balancing figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2014 and 31st December, 2013 respectively.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.



For Hinduja Ventures Limited

Ashok Mansukhani

Ashok Mansukhani
Whole-Time Director

Place : Mumbai
Date : April 24, 2015