

HINDUJA VENTURES LIMITED

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PART I STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

		Standalone				Consolidated		
S. No.	Particulars	Quarter ended 31 st March, 2014	Quarter ended 31 st December, 2013	Quarter ended 31 st March, 2013	Year ended 31 st March, 2014	Year ended 31 st March, 2013	Year ended 31 st March, 2014	Year ended 31 st March, 2013
		(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales / income from operations (Net)	11.12	-	0.35	231.28	437.78	67,194.49	59,143.64
	(b) Other operating income	2,495.13	2,857.61	2,005.04	10,411.78	8,915.29	9,465.74	10,543.98
	Total income from operation (net)	2,506.25	2,857.61	2,005.39	10,643.06	9,353.07	76,660.23	69,687.62
2	Expenses							
	(a) Direct costs							
	- Operating cost	-	-	-	-	-	29,346.96	24,402.64
	(b) Purchase of stock-in-trade	-	-	-	-	-	451.18	2,442.45
	(c) Changes in inventories of stock-in-trade	-	-	-	-	-	91.34	(55.34)
	(d) Employee benefits expense	50.88	114.12	92.91	308.67	264.36	4,648.34	4,328.05
	(e) Depreciation and amortisation expense	62.18	63.34	61.40	250.79	249.60	12,184.31	6,741.44
	(f) Professional fees	71.63	44.08	29.50	891.41	157.89	3,244.92	2,852.27
	(g) Donation	100.00	-	100.00	100.00	100.00	101.25	101.60
	(h) Bad Debts written off	-	-	-	-	-	17,362.49	6,335.99
	(i) Other expenses	117.75	85.12	118.41	350.06	329.18	7,691.22	7,074.90
	Total expenses	402.44	306.66	402.22	1,900.93	1,101.03	75,122.01	54,224.00
3	Profit from operations before other income and finance costs	2,103.81	2,550.95	1,603.17	8,742.13	8,252.04	1,538.22	15,463.62
4	Other income	9.01	1.79	47.59	10.80	99.35	688.37	508.54
5	Profit from ordinary activities before finance costs	2,112.82	2,552.74	1,650.76	8,752.93	8,351.39	2,226.59	15,972.16
6	Finance costs	-	-	-	-	-	12,029.99	4,513.74
7	Profit/ (Loss) from ordinary activities before tax	2,112.82	2,552.74	1,650.76	8,752.93	8,351.39	(9,803.40)	11,458.42
8	Tax expenses	105.95	199.17	41.10	549.96	676.81	(4,143.70)	2,784.17
9	Net Profit/ (Loss) for the period	2,006.87	2,353.57	1,609.66	8,202.97	7,674.58	(5,659.70)	8,674.25
10	Minority Interest	-	-	-	-	-	(5,679.79)	652.03
11	Net Profit after minority interest	2,006.87	2,353.57	1,609.66	8,202.97	7,674.58	20.09	8,022.22
12	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
13	Reserves excluding revaluation reserves				74,075.02	69,479.39	76,176.97	79,764.22
14	Earnings per share (of Rs.10/- each) (not annualised)							
	(a) Basic	9.76	11.45	7.83	39.91	37.34	0.10	39.03
	(b) Diluted	9.76	11.45	7.83	39.91	37.34	0.10	39.03
	See accompanying notes to the financial results							
	Select information for the Quarter and year ended 31st March, 2014							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863
	- Percentage of shareholding	34.30%	34.30%	34.30%	34.30%	34.30%	34.30%	34.30%
2	Promoters and Promoter Group Shareholding							
	(a) Pledged/ Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered							
	- Number of shares	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.70%	65.70%	65.70%	65.70%	65.70%
B	Particulars	Quarter ended 31st March, 2014						
	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

Notes :

1. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meeting held on 29th May, 2014.

2. **STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

	Particulars	Standalone		Consolidated	
		As at 31 st March, 2014	As at 31 st March, 2013	As at 31 st March, 2014	As at 31 st March, 2013
A	EQUITY AND LIABILITIES				
	SHAREHOLDERS' FUNDS				
	(a) Share Capital	2,055.55	2,055.55	2,055.55	2,055.55
	(b) Reserves and Surplus	74,075.02	69,479.39	76,240.84	79,828.09
	Share Holders' Funds	76,130.57	71,534.94	78,296.39	81,883.64
	MINORITY INTEREST	-	-	10,249.59	15,929.38
	NON-CURRENT LIABILITIES				
	(a) Long-term borrowings	-	-	62,923.10	63,885.20
	(b) Deferred tax liabilities (Net)	47.87	54.91	369.78	2,619.42
	(c) Other long term tax liabilities	-	-	390.00	-
	(d) Long term provisions	22.95	24.04	262.36	297.71
	Non-Current Liabilities	70.82	78.95	63,945.24	66,802.33
	CURRENT LIABILITIES				
	(a) Short-term borrowings	-	-	11,753.18	415.32
	(b) Trade payables	378.45	95.06	14,287.02	12,472.32
	(c) Other Current Liabilities	33.74	73.29	17,897.95	21,198.56
	(d) Short term provisions	3,994.57	3,978.72	4,143.98	4,077.95
	Current Liabilities	4,406.76	4,147.07	48,082.13	38,164.15
	TOTAL - EQUITY AND LIABILITIES	80,608.15	75,760.96	200,573.35	202,779.50
B	ASSETS				
	NON-CURRENT ASSETS				
	(a) Fixed assets	1,429.76	1,656.24	60,699.23	61,705.62
	(b) Goodwill on Consolidation	-	-	3,481.44	3,481.44
	(c) Non-current investments	56,325.03	18,901.59	30,529.12	32,018.98
	(d) Deferred tax assets (Net)	-	-	2,571.17	-
	(e) Long term loans and advances	4,881.22	3,516.93	10,667.98	7,572.77
	(f) Other non-current Assets	-	-	315.05	1,632.91
	Non-Current Assets	62,636.01	24,074.76	108,263.99	106,411.72
	CURRENT ASSETS				
	(a) Inventories	1,201.80	1,201.80	42,390.99	46,366.49
	(b) Trade Receivables	1,521.03	1,352.25	35,928.31	30,760.68
	(c) Cash and cash equivalents	56.39	135.11	5,627.86	4,908.45
	(d) Short-term loans and advances	15,192.91	48,807.25	6,636.87	13,138.54
	(e) Other current assets	0.01	189.79	1,725.33	1,193.62
	Current Assets	17,972.14	51,686.20	92,309.36	96,367.78
	TOTAL - ASSETS	80,608.15	75,760.96	200,573.35	202,779.50

- During the current quarter, the Company invested in Grant Investrade Limited (a Wholly Owned Subsidiary) by way of 10,00,000, 1% Participatory Redeemable Non-Cumulative Preference Shares of Rs. 10/- each at a premium of Rs. 990/- per share.
- During the current quarter, the Company invested in its Subsidiary Indusind Media and Communications Limited by way of 100,000,000, 10% Redeemable Cumulative Preference Shares of Rs. 10/- each.
- The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- The Board of Directors had recommended a final dividend of Rs. 15.00 per share (on par value of Rs. 10/- each per equity share) for the year ended 31st March 2014. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- The figures for the quarter ended 31st March, 2014 and 31st March, 2013 being balancing figures between audited figures in respect of the full financial years and the published year to date unaudited figures for nine months ended 31st December, 2013 and 31st December, 2012 respectively.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Sd/-

Ashok Mansukhani
Whole-Time Director

Place : Mumbai
Date : May 29, 2014

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Year ended 31st March, 2014

(Rs. in Lacs)

S.No.	Particulars	Standalone				Consolidated		
		Quarter ended 31 st March, 2014	Quarter ended 31 st December, 2013	Quarter ended 31 st March, 2013	Year ended 31 st March, 2014	Year ended 31 st March, 2013	Year ended 31 st March, 2014	Year ended 31 st March, 2013
		(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 2)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenues							
	a) Media and Communications	-	-	-	218.66	437.30	63,883.84	61,062.91
	b) Real Estate	0.40	0.40	-	0.80	0.40	0.80	0.40
	c) Investments and Treasury	2,510.96	2,857.61	2,005.39	10,429.11	8,915.77	13,434.94	9,013.11
	d) Others (unallocated)	3.90	1.39	47.59	5.29	98.95	29.02	119.74
	Total Income	2,515.26	2,859.40	2,052.98	10,653.86	9,452.42	77,348.60	70,196.16
2	Segment Results- Profit Before Tax from each segment							
	a) Media and Communications	(112.05)	(144.81)	(107.82)	(956.78)	59.45	(19,733.34)	4,687.88
	b) Real Estate	(63.01)	(17.31)	(54.48)	(102.49)	(100.24)	(102.49)	(100.25)
	c) Investments and Treasury	2,313.65	2,752.24	1,791.51	9,923.79	8,399.95	10,156.93	6,934.15
	d) Others (unallocated)	(25.77)	(37.38)	21.55	(111.59)	(7.77)	(124.50)	(63.36)
	Total Profit Before Tax	2,112.82	2,552.74	1,650.76	8,752.93	8,351.39	(9,803.40)	11,458.42
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Media and Communications	29,609.69	29,478.86	9,635.67	29,609.69	9,635.67	35,698.44	39,650.75
	b) Real Estate	1,199.59	1,179.94	1,199.02	1,199.59	1,199.02	3,717.11	3,716.54
	c) Investments and Treasury	44,444.15	42,902.80	60,968.03	44,444.15	60,968.03	48,287.73	54,760.35
	d) Others (unallocated)	877.14	4,169.44	(267.78)	877.14	(267.78)	842.69	(314.62)
	Total Segment Capital Employed	76,130.57	77,731.04	71,534.94	76,130.57	71,534.94	88,545.97	97,813.02

Notes

- There are no Inter Segment Revenues.
- The figures for the quarter ended 31st March, 2014 and 31st March, 2013 being balancing figures between audited figures in respect of the full financial years and the published year to date unaudited figures for nine months ended 31st December, 2013 and 31st December, 2012 respectively.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Sd/-
Ashok Mansukhani
Whole-Time Director

Place : Mumbai
Date : May 29, 2014