

**HINDUJA VENTURES LIMITED**  
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093  
 Website: www.hindujaventures.com  
 CIN No: L51900MH1985PLC036896

**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

(Rs. in Lacs)

S. No.	Particulars	Quarter ended 30 <sup>th</sup> September 2014	Quarter ended 30 <sup>th</sup> June 2014	Quarter ended 30 <sup>th</sup> September 2013	Half Year ended 30 <sup>th</sup> September 2014	Half Year ended 30 <sup>th</sup> September 2013	Previous year ended 31 <sup>st</sup> March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales / income from operations (Net)	-	-	109.33	-	220.16	231.28
	(b) Other operating income	2,957.66	2,545.85	2,508.25	5,503.51	5,059.04	10,411.78
	<b>Total income from operations (Net)</b>	<b>2,957.66</b>	<b>2,545.85</b>	<b>2,617.58</b>	<b>5,503.51</b>	<b>5,279.20</b>	<b>10,643.06</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	51.50	91.01	64.91	142.51	143.67	308.67
	(b) Depreciation and amortisation expense	(30.75)	97.46	63.11	66.71	125.27	250.79
	(c) Professional fees	237.29	37.71	297.11	275.00	775.70	891.41
	(d) Other expenses	85.22	71.77	74.51	156.99	147.19	450.06
	<b>Total expenses</b>	<b>343.26</b>	<b>297.95</b>	<b>499.64</b>	<b>641.21</b>	<b>1,191.83</b>	<b>1,900.93</b>
<b>3</b>	<b>Profit from operations before other income</b>	<b>2,614.40</b>	<b>2,247.90</b>	<b>2,117.94</b>	<b>4,862.30</b>	<b>4,087.37</b>	<b>8,742.13</b>
<b>4</b>	Other income	0.64	-	-	0.64	-	10.80
<b>5</b>	<b>Profit from ordinary activities before tax</b>	<b>2,615.04</b>	<b>2,247.90</b>	<b>2,117.94</b>	<b>4,862.94</b>	<b>4,087.37</b>	<b>8,752.93</b>
<b>6</b>	Tax expense	16.85	34.19	149.53	51.04	244.84	549.96
<b>7</b>	<b>Net Profit for the period</b>	<b>2,598.19</b>	<b>2,213.71</b>	<b>1,968.41</b>	<b>4,811.90</b>	<b>3,842.53</b>	<b>8,202.97</b>
<b>8</b>	Paid-up equity share capital (face value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
<b>9</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						74,075.02
<b>10</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	12.64	10.77	9.58	23.41	18.69	39.91
	(b) Diluted	12.64	10.77	9.58	23.41	18.69	39.91
	See accompanying notes to the financial results						
	<b>PART II</b>						
	<b>Select information for the Quarter ended 30th September, 2014</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	6,239,293	6,239,293	7,049,863	6,239,293	7,049,863	7,049,863
	- Percentage of shareholding	30.35%	30.35%	34.30%	30.35%	34.30%	34.30%
<b>2</b>	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	14,316,210	14,316,210	13,505,640	14,316,210	13,505,640	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.65%	69.65%	65.70%	69.65%	65.70%	65.70%

<b>B</b>	Particulars	Quarter ended 30 <sup>th</sup> September 2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 13th November 2014, and subjected to a limited review by the statutory auditors of the Company.

Notes :

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at	As at
	30th September, 2014	31st March, 2014
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	2,055.55	2,055.55
(b) Reserves and Surplus	78,886.92	74,075.02
<b>Share Holders' Funds</b>	<b>80,942.47</b>	<b>76,130.57</b>
<b>NON-CURRENT LIABILITIES</b>		
(a) Deferred tax liabilities (Net)	55.91	47.87
(b) Long term provisions	28.68	22.95
<b>Non-Current Liabilities</b>	<b>84.59</b>	<b>70.82</b>
<b>CURRENT LIABILITIES</b>		
(a) Trade payables	576.81	378.45
(b) Other Current Liabilities	447.18	33.74
(c) Short term provisions	345.89	3,994.57
<b>Current Liabilities</b>	<b>1,369.88</b>	<b>4,406.76</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>82,396.94</b>	<b>80,608.15</b>
<b>B ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Fixed assets	1,364.46	1,429.76
(b) Non-current investments	61,275.40	56,325.03
(c) Long term loans and advances	5,820.10	4,881.22
<b>Non-Current Assets</b>	<b>68,459.96</b>	<b>62,636.01</b>
<b>CURRENT ASSETS</b>		
(a) Current investments	408.28	-
(b) Inventories	1,201.80	1,201.80
(c) Trade Receivables	350.00	1,521.03
(d) Cash and cash equivalents	468.01	56.39
(e) Short-term loans and advances	11,445.84	15,192.91
(f) Other current assets	63.05	0.01
<b>Current Assets</b>	<b>13,936.98</b>	<b>17,972.14</b>
<b>TOTAL - ASSETS</b>	<b>82,396.94</b>	<b>80,608.15</b>

- Pursuant to the enactment of the Companies Act 2013 ("the 'Act'"), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act, considering Optical Fibre Cable as Plant and machinery used in Telecommunications business in the current quarter as against general Plant and machinery in previous quarter. Consequently, there is a net reversal of depreciation of Rs. 30.75 Lacs in the results for the quarter ended 30th September, 2014.
- During the current quarter, the Company has invested in its Subsidiary viz Indusind Media and Communications Limited by way of 5,000,000, 10% Redeemable Cumulative Preference Shares of Rs. 10/- each.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Place : Mumbai  
Date : 13th November 2014

Ashok Mansukhani  
Whole-Time Director

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half year ended 30<sup>th</sup> September, 2014

(Rs. in Lacs)

S. No.	Particulars	Quarter ended 30 <sup>th</sup> September 2014	Quarter ended 30 <sup>th</sup> June 2014	Quarter ended 30 <sup>th</sup> September 2013	Half Year ended 30 <sup>th</sup> September 2014	Half Year ended 30 <sup>th</sup> September 2013	Previous year ended 31 <sup>st</sup> March 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenues</b>						
	a) Media and Communications	-	-	109.33	-	218.66	213.95
	b) Real Estate	-	-	-	-	-	-
	c) Investments and Treasury	2,957.66	2,545.85	2,508.25	5,503.51	5,060.54	10,429.11
	d) Others (unallocated)	0.64	-	-	0.64	-	10.80
	<b>Total Income</b>	<b>2,958.30</b>	<b>2,545.85</b>	<b>2,617.58</b>	<b>5,504.15</b>	<b>5,279.20</b>	<b>10,653.86</b>
2	<b>Segment Results - Profit Before Tax from each segment</b>						
	a) Media and Communications	(172.49)	(147.20)	(259.91)	(319.69)	(699.92)	(956.78)
	b) Real Estate	(15.61)	(12.87)	(13.49)	(28.48)	(22.17)	(103.29)
	c) Investments and Treasury	2,833.65	2,433.23	2,415.08	5,266.88	4,857.90	9,919.08
	d) Others (unallocated)	(30.51)	(25.26)	(23.74)	(55.77)	(48.44)	(106.08)
	<b>Total Profit Before Tax</b>	<b>2,615.04</b>	<b>2,247.90</b>	<b>2,117.94</b>	<b>4,862.94</b>	<b>4,087.37</b>	<b>8,752.93</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Media and Communications	34,866.09	34,527.92	29,531.19	34,866.09	29,531.19	29,609.69
	b) Real Estate	1,195.82	1,194.54	1,198.90	1,195.82	1,198.90	1,199.59
	c) Investments and Treasury	39,530.54	41,487.65	40,767.74	39,530.54	40,767.74	44,444.15
	d) Others (unallocated)	5,350.02	1,134.17	3,879.64	5,350.02	3,879.64	877.14
	<b>Total Capital Employed</b>	<b>80,942.47</b>	<b>78,344.28</b>	<b>75,377.47</b>	<b>80,942.47</b>	<b>75,377.47</b>	<b>76,130.57</b>

Notes :

- There are no Inter Segment Revenues.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Place : Mumbai  
Date : 13th November 2014

Ashok Mansukhani  
Whole-Time Director