

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

S. No.	Particulars	Standalone				(Rs. in Lakhs)	
		Quarter ended 31 st March, 2017 (Audited) (Refer Note 7)	Quarter ended 31 st December, 2016 (Unaudited)	Quarter ended 31 st March, 2016 (Audited) (Refer Note 7)	Year ended 31 st March, 2017 (Audited)	Year ended 31 st March, 2016 (Audited)	Year ended 31 st March, 2017 (Audited)
1	Income from operations						
	(a) Revenue from operations	2,936.18	5,223.13	9,374.61	20,174.49	33,246.64	67,081.14
	(b) Other Income	11.76	56.20	(1.02)	164.33	1.91	916.75
	Total Revenue	2,947.94	5,279.33	9,373.59	20,338.82	33,248.55	71,865.34
2	Expenses						
	(a) Purchase of network cables and equipment	-	-	4,913.42	984.76	15,914.24	2,714.69
	(b) Changes in inventories of stock-in-trade	-	-	758.81	259.54	(259.54)	223.25
	(c) Direct costs and operating expenses (Net)	-	-	-	-	-	32,180.69
	(d) Employee benefits expense (Net)	72.45	72.98	53.14	262.96	219.02	42,264.65
	(e) Finance Cost	935.87	1,252.42	969.08	4,592.29	3,839.16	5,564.78
	(f) Depreciation and amortisation expense	29.30	29.99	30.88	119.43	131.96	16,177.58
	(g) Expenditure on corporate social responsibility	60.00	-	25.13	60.00	25.13	13,354.21
	(h) Other expenses (Net)	233.67	193.36	356.59	1,225.52	967.11	8,851.82
	Total expenses	1,331.29	1,548.75	7,107.09	7,504.50	20,837.08	101,232.47
3	Profit/(Loss) before exceptional items and tax	1,616.65	3,730.58	2,266.54	12,834.32	12,411.47	(9,627.54)
4	Exceptional item (Net)	-	-	-	-	-	4,369.09
5	Profit/(Loss) before tax and minority interest	1,616.65	3,730.58	2,266.54	12,834.32	12,411.47	(5,258.45)
6	Tax expenses (Net)	143.00	267.00	514.00	2,653.00	2,588.00	2,606.38
	(a) Current Tax	35.00	(135.00)	330.00	(100.00)	(250.00)	(250.00)
	(b) MAT credit entitlement	(12.62)	(0.84)	4.58	(9.23)	14.38	799.86
	(c) Deferred tax (Credit)/ Charge	-	-	-	-	-	604.01
	(d) Short provision for earlier year	-	-	-	-	-	-
	Total Tax	165.38	131.16	848.58	2,543.77	2,332.38	3,760.45
7	Profit/(Loss) after tax	1,451.27	3,599.42	1,417.96	10,290.55	10,059.09	(9,018.90)
8	Minority Interest	-	-	-	-	-	(898.22)
9	Net Profit/(Loss) from continuing operations	1,451.27	3,599.42	1,417.96	10,290.55	10,059.09	(8,120.68)
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
11	Reserves excluding revaluation reserves	-	-	-	100,779.49	90,500.15	63,882.36
12	Earnings per share (of Rs.10/- each)						
	(a) Basic	7.06	17.51	6.90	50.06	48.94	(39.51)
	(b) Diluted	7.06	17.51	6.90	50.06	48.94	(39.51)
	See accompanying notes to the financial results						



Notes :

- The above standalone and consolidated financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on May 12, 2017.
- The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.

3. STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)					
	Standalone		Consolidated		As at	
	As at 31 st March, 2017	As at 31 st March, 2016	As at 31 st March, 2017	As at 31 st March, 2016	As at 31 st March, 2017	As at 31 st March, 2016
A						
EQUITY AND LIABILITIES						
SHAREHOLDERS' FUNDS						
(a) Share Capital	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
(b) Reserves and Surplus	100,779.49	90,500.15	36,105.64	63,946.23	66,001.78	66,001.78
	102,835.04	92,555.70	38,161.19	66,001.78	66,001.78	66,001.78
MINORITY INTEREST						
	-	-	10,137.60	-	1,135.74	-
NON-CURRENT LIABILITIES						
(a) Long-term borrowings	22,500.00	26,100.00	77,201.16	95,497.08	95,497.08	95,497.08
(b) Deferred tax liabilities (Net)	74.58	83.81	220.38	1,062.95	1,062.95	1,062.95
(c) Other long term liabilities	-	-	12,540.36	3,152.04	3,152.04	3,152.04
(d) Long term provisions	46.61	34.03	475.37	433.60	433.60	433.60
	22,621.19	26,217.84	90,437.27	100,345.67	100,345.67	100,345.67
CURRENT LIABILITIES						
(a) Short-term borrowings	3,683.60	13,930.31	12,717.55	20,698.71	20,698.71	20,698.71
(b) Trade payables	-	-	3.59	79.53	79.53	79.53
- Dues to micro, small and medium enterprises	41.31	9,496.85	21,084.90	31,060.30	31,060.30	31,060.30
- Others	41.31	9,496.85	21,084.90	31,060.30	31,139.63	31,139.63
(c) Other Current Liabilities	12,136.14	4,100.34	44,125.91	36,410.22	36,410.22	36,410.22
(d) Short term provisions	380.19	347.51	451.13	492.90	492.90	492.90
	16,221.24	27,875.01	79,383.08	88,741.66	88,741.66	88,741.66
Current Liabilities						
	16,221.24	27,875.01	79,383.08	88,741.66	88,741.66	88,741.66
TOTAL - EQUITY AND LIABILITIES	141,677.47	146,648.55	217,119.15	256,224.85	256,224.85	256,224.85
B						
ASSETS						
NON-CURRENT ASSETS						
(a) Property, Plant and Equipment	1,171.36	1,289.93	73,815.85	64,871.71	64,871.71	64,871.71
- Tangible assets	1,171.36	1,289.93	73,815.85	64,871.71	64,871.71	64,871.71
- Intangible assets	1.65	2.35	7,668.39	7,905.17	7,905.17	7,905.17
- Capital work-in-progress	-	-	2,452.91	19,483.53	19,483.53	19,483.53
(b) Goodwill on Consolidation	1,173.01	1,291.28	83,887.15	92,260.41	92,260.41	92,260.41
(c) Non-current investments	43,399.51	61,378.79	2,885.22	3,937.79	3,937.79	3,937.79
(d) Long term loans and advances	8,455.47	8,944.18	35,100.19	52,492.83	52,492.83	52,492.83
(e) Other non-current Assets	-	-	18,369.65	18,194.59	18,194.59	18,194.59
	53,030.99	71,614.25	140,844.07	167,569.30	167,569.30	167,569.30
Non-Current Assets						
	53,030.99	71,614.25	140,844.07	167,569.30	167,569.30	167,569.30
CURRENT ASSETS						
(a) Inventories	43,087.79	49,690.06	43,341.93	50,367.45	50,367.45	50,367.45
(b) Trade Receivables	251.90	9,098.15	16,257.22	16,979.42	16,979.42	16,979.42
(c) Cash and cash equivalents	556.32	453.79	8,764.42	8,184.60	8,184.60	8,184.60
(d) Short-term loans and advances	44,692.38	15,158.94	7,359.10	10,336.20	10,336.20	10,336.20
(e) Other current assets	58.09	433.36	552.41	787.88	787.88	787.88
	88,646.48	75,034.30	76,275.08	88,655.55	88,655.55	88,655.55
Current Assets						
	88,646.48	75,034.30	76,275.08	88,655.55	88,655.55	88,655.55
TOTAL - ASSETS	141,677.47	146,648.55	217,119.15	256,224.85	256,224.85	256,224.85



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4. The Company, based on independent legal opinion, is of the view that the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from April 1, 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone and consolidated financial results for the year ended March 31, 2017 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006.
5. The Scheme of Arrangement between Grant Investtrade Limited, a wholly owned subsidiary of the Company (GIL) and IndusInd Media & Communications Limited, a subsidiary of the Company (IMCL) wherein GIL will de-merge its Headend-in-the-Sky (HITS) business undertaking in favour of IMCL, is pending for approval of the National Company Law Tribunal (NCLT) and other statutory authority. The appointed date of the Scheme of Arrangement is 1st October, 2016. Accordingly the standalone and consolidated financial results of the company for the financial year ended 31st March, 2017 are approved by the Board of Directors without giving effect to the Scheme of Arrangement. The effect of the said scheme, as it would affect the Company, would be given in the books of accounts of the company on receipt of necessary statutory approvals.
6. The Board of Directors have recommended a dividend of Rs. 17.50 per share (on par value of Rs. 10/- each per equity share) for the year ended March 31, 2017, to be approved by the Shareholders in the ensuing Annual General Meeting of the Company.
7. The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2016 and 31st December, 2015 respectively.
8. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
Date : May 12, 2017



For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

HINDUJA VENTURES LIMITED

Segment Information as per Regulation 33 of the SEBI Listing Regulation, 2015 for the Quarter and Year ended 31st March, 2017

S.No.	Particulars	Standalone			(Rs. in Lakhs)	
		Quarter ended 31 st March, 2017 (Audited) (Refer Note 2)	Quarter ended 31 st December, 2016 (Unaudited)	Quarter ended 31 st March, 2016 (Audited) (Refer Note 2)	Year ended 31 st March, 2017 (Audited)	Year ended 31 st March, 2016 (Audited)
1	Segment Revenues					
	a) Media and Communications	75.00	75.00	6,168.55	1,665.48	49,254.54
	b) Real Estate	2,861.18	5,148.13	3,206.06	18,509.01	17,826.60
	c) Investments and Treasury	2,936.18	5,223.13	9,374.61	20,174.49	67,755.96
	Total Income from operations					
		(63.11)	(383.04)	271.42	(1,339.36)	(18,881.29)
	b) Media and Communications	(31.20)	(27.89)	(37.59)	(97.32)	(113.17)
	c) Investments and Treasury	1,767.53	4,206.75	2,097.64	14,519.02	13,025.91
	d) Others (unallocated)	(56.57)	(65.24)	(49.93)	(248.02)	(279.23)
	Total (Loss)/Profit Before Tax					
		1,616.65	3,730.58	2,266.54	12,834.32	(39,367.13)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(A) Segment Assets:					
	a) Media and Communications	37,826.40	65,241.80	48,022.34	37,826.40	46,588.77
	b) Real Estate	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50
	c) Investments and Treasury	91,260.17	65,187.26	85,648.13	91,260.17	157,939.48
	d) Others (unallocated)	8,871.40	8,488.56	9,258.58	8,871.40	9,258.58
	Total	141,677.47	143,637.12	146,648.55	141,677.47	217,119.15
	(B) Segment Liabilities:					
	a) Media and Communications	1,075.39	4,913.25	17,136.54	1,075.39	42,628.92
	b) Real Estate	6.82	5.30	3.94	6.82	6.82
	c) Investments and Treasury	37,183.91	36,722.63	36,340.41	37,183.91	125,608.32
	d) Others (unallocated)	576.31	612.27	611.96	576.31	576.30
	Total	38,842.43	42,253.35	54,092.85	38,842.43	168,820.36
	Total Segment Capital Employed	102,835.04	101,383.77	92,555.70	102,835.04	48,298.79
						67,137.52

Notes

- There are no Inter Segment Revenues.
- The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2016 and 31st December, 2015 respectively.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.



For Hinduja Ventures Limited
Atul Mansukhani
 Atul Mansukhani
 Whole-Time Director

Place : Mumbai
 Date : 14th Nov 12, 2017