

EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

S. No.	Particulars	Standalone				(Rs. in Lakh)	
		Quarter ended		Year Ended		Consolidated Year Ended	
		31.03.2018 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Total income from operations (net)	7,347.13	2,936.18	24,257.55	20,174.49	84,476.46	78,490.88
2	Net Profit/ (Loss) from ordinary activities after tax	3,684.64	1,451.27	12,565.13	10,290.55	(25,554.30)	(5,660.80)
3	Net Profit/ (Loss) for the period after tax (after Exceptional item)	3,684.64	1,451.27	12,565.13	10,290.55	(25,554.30)	(5,660.80)
4	Equity Share Capital	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
5	Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	109,015.10	100,779.49	109,015.10	100,779.49	14,651.89	42,843.76
6	Earnings per share (before extraordinary items) (of Rs. 10/- each share)						
	- Basic	17.93	7.06	61.13	50.06	(124.32)	(27.54)
	- Diluted	17.93	7.06	61.13	50.06	(124.32)	(27.54)
7	Earnings per share (after extraordinary items) (of Rs. 10/- each share)						
	- Basic	17.93	7.06	61.13	50.06	(124.32)	(27.54)
	- Diluted	17.93	7.06	61.13	50.06	(124.32)	(27.54)

Notes : The above is an extract of the detailed format of Quarterly/Annual Financials Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz. www.bseindia.com, www.nseindia.com & on Company's website viz. www.hindujaventures.com

For Hinduja Ventures Limited



Ashok Mansukhani
Ashok Mansukhani
 Managing Director

Place : Mumbai
 Date : May 07, 2018

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

S. No.	Particulars	Standalone				Consolidated	
		Quarter ended 31 st March, 2018	Quarter ended 31 st December, 2017	Quarter ended 31 st March, 2017	Year ended 31 st March, 2018	Year ended 31 st March, 2018	Year ended 31 st March, 2017
		(C)	(E)	(D)	(A)	(F)	(G)
		(Refer Note B)	(Unaudited)	(Refer Note B)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	7,347.13	6,487.84	2,936.18	24,257.55	20,174.49	84,476.46
	(b) Other Income	0.65	-	11.76	2.53	164.33	2,420.96
	Total Revenue	7,347.78	6,487.84	2,947.94	24,260.08	20,338.82	86,897.42
2	Expenses						
	(a) Purchase of network cables and equipment	-	-	-	-	984.76	3,185.11
	(b) Changes in inventories of stock-in-trade	-	-	-	-	259.54	(35.17)
	(c) Direct costs and operating expenses (Net)	96.94	94.55	72.45	387.73	50,566.66	42,422.37
	(d) Employee benefits expense (Net)	957.23	888.71	935.97	3,511.30	4,592.29	5,265.25
	(e) Finance Cost	29.48	30.06	119.44	119.44	14,982.70	16,177.58
	(f) Depreciation and amortisation expense	100.00	-	60.00	100.00	15,345.96	12,403.93
	(g) Expenditure on corporate social responsibility	405.63	324.65	233.67	1,049.86	60.00	60.00
	Total expenses	1,589.28	1,317.97	1,331.29	5,168.33	1,225.32	20,859.20
	Profit/(Loss) before exceptional items and tax	5,758.50	5,169.87	1,616.65	19,091.75	12,834.32	(18,635.56)
3	Exceptional item (Net)						
4	Profit/(Loss) before tax and minority interest	5,758.50	5,169.87	1,616.65	19,091.75	12,834.32	(18,635.56)
5	Tax expenses (Net)						
	(a) Current Tax	2,169.00	1,794.00	143.00	6,624.00	2,653.00	6,999.59
	(b) MAT credit entitlement	(97.17)	35.00	(97.17)	(97.17)	(100.00)	(100.00)
	(c) Deferred tax (Credit)/ Charge	2.03	0.23	(12.62)	(0.21)	(9.23)	(54.42)
	Total Tax	2,073.86	1,794.23	165.38	6,526.62	2,543.77	6,646.00
6	Profit/(Loss) after tax	3,684.64	3,375.64	1,451.27	12,565.13	10,290.55	(1,755.31)
7	Minority Interest						
8	Net Profit/(Loss) from continuing operations	3,684.64	3,375.64	1,451.27	12,565.13	10,290.55	(1,755.31)
9	Paid-up Equity Share Capital (Face Value Rs. 10/-)						
10	Reserves excluding contribution reserves	2,053.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
11	Earnings per share (of Rs.10/- each)						
	(a) Basic	17.93	16.42	7.06	61.13	50.06	(27.54)
	(b) Diluted	17.93	16.42	7.06	61.13	50.06	(27.54)
	See accompanying notes to the financial results						

Notes :
 1. The above standalone and consolidated financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on May 07, 2018.
 2. The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements'.



3 STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lakh)			
Particulars	Standalone		Consolidated		
	As at 31 st March, 2018	As at 31 st March, 2017	As at 31 st March, 2018	As at 31 st March, 2017	
	(A)	(B)	(C)	(D)	
	Audited	Audited	Audited	Audited	
A EQUITY AND LIABILITIES					
SHAREHOLDERS' FUNDS					
(a) Share Capital	2,055.55	2,055.55	2,055.55	2,055.55	
(b) Reserves and Surplus	109,015.10	100,779.49	14,715.76	42,907.63	
Share Holders' Funds	111,070.65	102,835.04	16,771.31	44,963.18	
MINORITY INTEREST	-	-	7,839.51	14,067.18	
NON-CURRENT LIABILITIES					
(a) Long-term borrowings	7,500.00	22,500.00	60,782.55	77,201.16	
(b) Deferred tax liabilities (Net)	74.37	74.58	143.15	220.38	
(c) Other long term liabilities	-	-	798.67	441.05	
(d) Long term provisions	37.22	46.61	406.85	501.36	
Non-Current Liabilities	7,611.59	22,621.19	70,131.22	78,363.95	
CURRENT LIABILITIES					
(a) Short term borrowings	13,900.00	3,083.00	35,107.33	12,717.53	
(b) Trade payables					
- Dues to micro, small and medium enterprises	-	-	-	3.59	
- Others	48.83	41.31	25,219.82	21,093.44	
	48.83	41.31	25,219.82	21,097.03	
(c) Other Current Liabilities	23,940.01	12,136.14	68,539.57	45,490.75	
(d) Short term provisions	343.77	360.19	501.02	418.14	
Current Liabilities	38,232.63	16,221.24	129,367.74	79,722.47	
TOTAL - EQUITY AND LIABILITIES	156,914.87	141,677.47	224,109.78	217,117.78	
B ASSETS					
NON-CURRENT ASSETS					
(a) Property, Plant and Equipment					
- Tangible assets	1,057.82	1,171.36	75,082.84	73,815.85	
- Intangible assets	0.94	1.65	6,828.62	7,668.39	
- Capital work-in-progress	-	-	1,259.44	2,452.91	
	1,058.76	1,173.01	83,170.90	83,937.15	
(b) Goodwill on Consolidation	-	-	2,917.68	2,885.27	
(c) Non-current investments	47,914.56	43,399.51	39,115.24	35,100.19	
(d) Long term loans and advances	5,298.56	8,458.47	15,826.25	18,369.98	
(e) Other non-current Assets	-	-	950.72	551.86	
Non-Current Assets	54,271.88	53,030.99	141,980.79	140,844.40	
CURRENT ASSETS					
(a) Current investments	-	-	500.00	-	
(b) Inventories	36,825.16	43,087.79	37,149.87	43,341.93	
(c) Trade Receivables	290.98	251.90	16,257.24	15,811.28	
(d) Cash and cash equivalents	123.68	556.32	11,028.22	8,764.42	
(e) Short-term loans and advances	64,140.55	44,692.38	15,976.10	7,357.40	
(f) Other current assets	1,262.62	58.09	1,217.56	998.35	
Current Assets	102,642.99	88,646.48	82,128.99	76,273.38	
TOTAL - ASSETS	156,914.87	141,677.47	224,109.78	217,117.78	

- The Company, based on independent legal opinion, is of the view that the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 are not applicable to the Company for this year, and will be applicable from the financial year commencing from April 1, 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone and Consolidated financial results for the year ended March 31, 2018 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006 read with Companies (Accounting Standards) Amendment Rules, 2016 specified under Section 133 of the Companies Act, 2013.
- The Scheme of Amalgamation ("Scheme") between the company and Grant Investtrade Limited (GIL) a wholly owned subsidiary of the company, in terms of which GIL will get merged with the Company is pending approval of the National Company Law Tribunal (NCLT) and other statutory authority. The appointed date of the scheme is 1st October 2017. Accordingly the statement of the company for the financial year ended 31st March, 2018 is approved by Board of Directors without giving effect to the Scheme. The effect of the said scheme, as it would affect the company, would be given in the books of accounts of the company on receipt of necessary statutory approvals.
- The Board of Directors on May 07, 2018 had recommended a dividend of Rs. 17.50 per share (on par value of Rs. 10/- each per equity share) for the year ended March 31, 2018, to be approved by the Shareholders in the ensuing Annual General Meeting of the Company.
- The consolidated financial statements of the Company for the year ended 31st March, 2017 were earlier approved by the Board of Directors of the Holding Company in their meeting held on 12th May, 2017 which were subject to revision by the Holding Company so as to give effect to the Scheme of Arrangement between Grant Investtrade Limited, a wholly owned subsidiary of the Company (GIL) and Industnd Media & Communications Limited, a subsidiary of the Company (IMCL) in terms of which GIL will de-merge its Headend-in-the-Sky (HITS) business undertaking in favour of IMCL. Consequent to obtaining requisite approvals, the aforesaid consolidated financial results was revised so as to give effect to the said Scheme of Arrangement, with an appointed date of 1st October, 2016. The same was approved by the Board of Directors in their meeting held on 23rd August, 2017. Figures in Column F of Statement of Standalone and Consolidated Financial Results and Column D of Note No. 3 Statement of Assets and Liabilities are based on such revised financial statements.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2017 and 31st December, 2016 respectively.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Managing Director
(AN No. 014/201)

Place : Mumbai
Date : May 07, 2018



HINDUJA VENTURES LIMITED

Segment information as per Regulation 33 of the SEBI Listing Regulations, 2015

S.No.	Particulars	Standalone				(Rs. in Lakhs)	
		Quarter ended 31 st March, 2018	Quarter ended 31 st March, 2017	Year ended 31 st March, 2018	Year ended 31 st March, 2017	Year ended 31 st March, 2018	Year ended 31 st March, 2017
	(C)	(E)	(D)	(A)	(B)	(F)	(G)
	(Audited)	(Unaudited)	(Refer Note 3)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenues						
	a) Media and Communications	75.00	75.00	75.00	1,665.48	65,153.01	61,319.69
	b) Real Estate	7,272.13	6,412.84	2,861.48	19,509.01	19,301.45	17,171.19
	c) Investments and Treasury						
	Total Income from operations	7,347.13	6,487.84	2,936.48	20,174.49	84,476.46	78,490.88
2	Segment Results- Profit Before Tax from each segment						
	a) Media and Communications	22.42	(16.25)	(63.11)	(1,339.36)	(37,758.95)	(31,480.46)
	b) Real Estate	(39.82)	(66.22)	(31.20)	(97.32)	(80.85)	(97.32)
	c) Investments and Treasury	5,966.23	5,304.45	1,767.83	14,519.02	14,913.20	13,190.34
	d) Others (unallocated)	(171.83)	(72.11)	(56.57)	(248.02)	(341.69)	(248.02)
	Total (Loss)/Profit Before Tax	5,756.80	5,169.87	1,610.65	12,834.32	(21,366.39)	(18,635.56)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(A) Segment Assets:						
	a) Media and Communications	37,655.92	37,600.91	37,826.40	37,826.40	157,215.33	157,839.11
	b) Real Estate	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50
	c) Investments and Treasury	110,178.29	104,761.30	91,260.17	91,260.17	57,813.79	46,588.77
	d) Others (unallocated)	5,361.16	6,649.38	8,871.69	8,871.69	5,381.16	6,672.40
	Total	156,914.87	152,731.09	141,677.76	141,677.76	224,109.78	214,819.78
	(B) Segment Liabilities:						
	a) Media and Communications	30.57	30.62	1,075.39	1,075.39	148,807.57	114,875.39
	b) Real Estate	13.11	13.80	6.82	6.82	13.11	6.82
	c) Investments and Treasury	48,247.24	44,603.09	37,183.91	37,183.91	50,124.98	42,628.91
	d) Others (unallocated)	583.20	572.94	876.31	876.31	553.30	576.30
	Total	49,864.12	49,245.05	38,842.43	38,842.43	198,498.96	160,087.42
	Total Segment Capital Employed	111,070.65	107,386.01	102,835.04	102,835.04	24,610.82	59,030.39

Notes

- There are no Inter-Segment Revenues.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2017 and 31st December, 2016 respectively.
- Figures for the previous periods are re-classified / re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.



For Hinduja Ventures Limited

 Ashok Manojkumar
 Managing Director
 DIN No: 00143001

Place : Mumbai
 Date : May 07, 2018