

HINDUJA VENTURES LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Year ended	Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from Operations (Net)	170.67	770.98	647.36	832.67
	Interest (Net) and Dividend Income	800.28	952.55	3,758.01	4,531.70
	Profit on Sale of Investments (Net)	1,188.93	1,412.68	3,917.39	2,494.40
	Other Operating Income	0.29	0.15	25.10	2.30
	Total Income	2,160.17	3,136.36	8,347.86	7,861.07
2	Expenditure				
	a) Direct Costs				
	- Amortisation of Rights	75.00	1,900.00	536.28	1,900.00
	- Advertisement and Publicity	-	532.80	4.69	532.80
	- Others	-	71.41	0.25	71.41
	b) Employee Cost	64.37	34.22	261.17	233.23
	c) Legal and Professional Charges	50.01	44.21	198.45	183.31
	d) Depreciation/ Amortisation	61.45	3.87	230.42	16.16
	e) Other Expenditure	197.24	88.17	363.17	388.87
	Total Expenditure	448.07	2,674.68	1,594.43	3,325.78
3	Profit from Operations Before Other Income	1,712.10	461.68	6,753.43	4,535.29
4	Other Income	-	90.14	-	90.14
5	Profit from Ordinary Activities Before Tax	1,712.10	551.82	6,753.43	4,625.43
6	Tax Expense (incl. Deferred Tax & Mat Credit)	224.60	(274.81)	992.42	716.87
7	Net Profit from Ordinary Activities After Tax	1,487.50	826.63	5,761.01	3,908.56
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	62,493.10	59,468.63
10	Earnings Per Share (not annualised)				
	- Basic E.P.S. (Rs.)	7.24	4.02	28.03	19.01
	- Diluted E.P.S. (Rs.)	7.24	4.02	28.03	19.01
11	Aggregate of Public Shareholding:				
	- Number of Shares	7,032,363	7,032,363	7,032,363	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.21%	34.21%	34.21%
12	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	13,523,140	13,523,140	13,523,140	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.79%	65.79%	65.79%

Notes :

1. **Statement of Assets and Liabilities**

Particulars	As at 31-03-2011	As at 31-03-2010
	Audited	Audited
Shareholders Funds		
(a) Capital	2,055.55	2,055.55
(b) Reserves and Surplus	62,493.10	59,468.63
Loan Funds	-	-
Deferred Tax Liability (Net)	204.30	-
Tota	64,752.95	61,524.18
Fixed Assets	2,137.37	2,245.35
Investments	30,294.47	31,562.77
Deferred Tax Asset (Net)	-	398.27
Current Assets, Loans and Advances		
(a) Stock-in-Trade	1,627.45	2,171.04
(b) Sundry Debtors	1,057.67	448.26
(c) Cash and Bank balance	236.13	1,036.58
(d) Other Current Assets	406.27	343.77
(e) Loans and Advances	32,181.00	26,678.02
(a)	35,508.52	30,677.67
Less: Current Liabilities and Provisions		
(a) Current Liabilities	106.92	885.45
(b) Provisions	3,080.49	2,475.54
(b)	3,187.41	3,360.99
(a-b)	32,321.11	27,316.68
Net Current Assets		
Miscellaneous Expenditure	-	1.11
Tota	64,752.95	61,524.18

- Pursuant to the Scheme of Amalgamation ("the Scheme") made under section 391 and 394 of the Companies Act 1956, between the Company and HTMT Telecom Private Limited (HTMT Telecom), a wholly owned subsidiary of the Company, as sanctioned by the Honourable High Court of Judicature of Bombay vide its order dated 15th April 2011, all the assets and liabilities of HTMT Telecom were transferred to and vested with the Company with effect from the appointed date i.e. 1st January 2011. The above results include the effect of the Scheme as per the said High Court order.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 10th May 2011.
- Interest expenses relating to treasury activities for the year ended 31st March 2011 aggregating Rs. Nil (Previous Year - Rs. 97.79 Lacs) is netted off against Interest Income.
- The Board of Directors had recommended a final dividend of Rs. 12.50 per share (on par value of Rs. 10/- each per equity share) for the year ended 31st March 2011. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- Investor Complaints for the quarter ended 31st March 2011 – Opening – Nil, Received – 1, Resolved – 1, Closing – Nil.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : May 10, 2011

Ashok P. Hinduja
Chairman

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Year Ended 31st March, 2011

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Year ended	Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenues				
	a) Media and Communications	148.05	927.65	1,207.17	1,525.29
	b) Real Estate	-	-	-	-
		148.05	927.65	1,207.17	1,525.29
	c) Treasury (Refer Note No.4 of the financial results)	2,012.12	2,208.71	7,139.21	6,335.78
	d) Others (unallocated)	(0.00)	90.14	1.48	90.14
	Total Income	2,160.17	3,226.50	8,347.86	7,951.21
2	Segment Results- Profit Before Tax from each segment				
	a) Media and Communications	(21.95)	(1,603.21)	301.08	(1,123.84)
	b) Real Estate	(13.92)	(46.64)	(56.31)	(115.13)
		(35.87)	(1,649.85)	244.77	(1,238.97)
	c) Treasury	1,817.34	2,134.32	6,661.33	5,857.72
	d) Others (unallocated)	(69.37)	67.35	(152.67)	6.68
	Total Profit Before Tax	1,712.10	551.82	6,753.43	4,625.43
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Media and Communications	9,910.10	17,201.12	9,910.10	17,201.12
	b) Real Estate	1,056.49	1,022.07	1,056.49	1,022.07
		10,966.59	18,223.19	10,966.59	18,223.19
	c) Treasury	54,958.20	44,594.87	54,958.20	44,594.87
	d) Others (unallocated)	(1,376.14)	(1,293.88)	(1,376.14)	(1,293.88)
	Total Capital Employed	64,548.65	61,524.18	64,548.65	61,524.18

Notes :

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : May 10, 2011

Ashok P. Hinduja
Chairman