

**HINDUJA VENTURES LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010**

(Rs. in Lacs)

S.No.	Particulars	Current Accounting	Previous Accounting
		Year ended 31.03.2010	Year ended 31.03.2009
		Audited	Audited
<b>1</b>	Net Sales / Income from Operations (Net)	832.67	324.35
	Interest (Net) and Dividend Income	4,531.70	4,441.88
	Profit on Sale of Investments (Net)	2,494.40	642.75
	Other Operating Income	2.30	44.48
	<b>Total Income</b>	<b>7,861.07</b>	<b>5,453.46</b>
<b>2</b>	<b>Expenditure</b>		
	a) Direct Costs		
	- Amortisation of Rights	1,900.00	-
	- Advertisement and Publicity	532.80	-
	- Others	71.41	-
	b) Employee Cost	233.23	267.01
	c) Legal and Professional Charges	183.31	195.89
	d) Depreciation	16.16	17.93
	e) Other Expenditure	388.87	267.94
	<b>Total Expenditure</b>	<b>3,325.78</b>	<b>748.77</b>
<b>3</b>	<b>Profit from Operations Before Other Income</b>	<b>4,535.29</b>	<b>4,704.69</b>
<b>4</b>	Other Income	90.14	87.51
<b>5</b>	<b>Profit from Ordinary Activities Before Tax</b>	<b>4,625.43</b>	<b>4,792.20</b>
<b>6</b>	Tax Expense (incl. Deferred Tax and Fringe Benefit Tax)	716.87	1,491.43
<b>7</b>	<b>Net Profit from Ordinary Activities After Tax</b>	<b>3,908.56</b>	<b>3,300.77</b>
<b>8</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55
<b>9</b>	Reserves excluding Revaluation Reserve	59,468.63	57,957.02
<b>10</b>	Final Dividend	2,055.55	2,055.55
<b>11</b>	Earnings Per Share		
	- Basic E.P.S. (Rs.)	19.01	16.06
	- Diluted E.P.S. (Rs.)	19.01	16.06
<b>12</b>	Aggregate of Public Shareholding:		
	- Number of Shares	7,032,363	7,027,130
	- Percentage of Shareholding (%)	34.21%	34.19%
<b>13</b>	<b>Promoters and Promoter Group Shareholding</b>		
	(a) Pledged/ Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil
	(b) Non-encumbered		
	- Number of Shares	13,523,140	13,528,373
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.81%

**Notes :**

- Interest expense relating to treasury activities for the year ended March 31, 2010 aggregating Rs. 97.79 Lacs (Previous Year - Rs. 325.83 Lacs) is netted off against Interest Income.
- During the year, IDL Speciality Chemicals Limited has become a wholly owned subsidiary of the Company effective March 29, 2010 and Sangli Media Services Private Limited became subsidiary of IndusInd Media and Communications Limited (which is a subsidiary of the Company) effective July 2, 2009.
- The Board of Directors recommended a final dividend of Rs. 10 per share (100% on an equity of par value of Rs. 10/- each) for the year ended March 31, 2010. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- Investor Complaints for the year ended March 31, 2010 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- Refer Annexure for Statement of Assets and Liabilities as at March 31, 2010 and March 31, 2009.
- Previous year figures have been regrouped and rearranged, wherever necessary.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on June 11, 2010.

**For Hinduja Ventures Limited**

Place : Mumbai  
Date : June 11, 2010

**Anil Harish**  
**Director**

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Year Ended March 31, 2010

(Rs. in Lacs)

S. No.	Particulars	Current Accounting Year ended 31.03.2010	Previous Accounting Year ended 31.03.2009
		Audited	Audited
1	<b>Segment Revenues</b>		
	a) Media and Communications	1,525.29	1,304.78
	b) Real Estate	-	100.00
		1,525.29	1,404.78
	c) Treasury (Refer Note No. 1 of the financial results)	6,335.78	4,048.68
	d) Others (unallocated)	90.14	87.51
	<b>Total Income</b>	<b>7,951.21</b>	<b>5,540.97</b>
2	<b>Segment Results- Profit Before Tax from each segment</b>		
	a) Media and Communications	(1,123.84)	1,166.95
	b) Real Estate	(115.13)	(87.20)
		(1,238.97)	1,079.75
	c) Treasury	5,853.52	3,704.49
	d) Others (unallocated)	10.88	7.96
	<b>Total Profit Before Tax</b>	<b>4,625.43</b>	<b>4,792.20</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>		
	a) Media and Communications	17,201.12	21,822.39
	b) Real Estate	1,022.07	1,002.46
		18,223.19	22,824.85
	c) Treasury	44,594.87	39,127.55
	d) Others (unallocated)	(1,293.88)	(1,939.83)
	<b>Total</b>	<b>61,524.18</b>	<b>60,012.57</b>

Notes :

- There are no Inter Segment Revenues
- Previous Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai  
Date : June 11, 2010

Anil Harish  
Director

**Annexure**

**Statement of Assets and Liabilities as required under Clause 41 of Listing Agreement is as under**

(Rs. In Lacs)

Particulars	As at	As at
	31.03.2010	31.03.2009
	Audited	Audited
<b>Shareholder's Funds</b>		
(a) Share Capital	2,055.55	2,055.55
(b) Reserve and Surplus	59,468.63	57,957.02
<b>Loan Fund</b>	-	1,430.30
	<b>61,524.18</b>	<b>61,442.87</b>
<b>Fixed Assets</b>	<b>2,245.35</b>	<b>121.16</b>
<b>Investments</b>	<b>31,562.77</b>	<b>17,057.49</b>
<b>Deferred Tax Assets (Net)</b>	<b>398.27</b>	<b>22.51</b>
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	2,171.04	1,093.11
(b) Sundry Debtors	448.26	223.50
(c) Cash and bank balance	1,036.58	17,158.61
(d) Other Current Assets	343.77	866.97
(e) Loan and Advances	26,678.02	27,518.71
<b>Less :- Current Liabilities and Provisions</b>		
(a) Liabilities	885.45	126.85
(b) Provisions	2,475.54	2,500.64
<b>Net Current Assets</b>	<b>27,316.68</b>	<b>44,233.41</b>
<b>Miscellaneous Expenditure</b>	<b>1.11</b>	<b>8.30</b>
	<b>61,524.18</b>	<b>61,442.87</b>