

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

S. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended 30th June, 2017	Quarter ended 31 st March, 2017	Quarter ended 30th June, 2016	Year ended 31 st March, 2017
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Revenue from operations	5,065.15	2,936.18	6,094.81	20,174.49
	(b) Other Income	1.28	11.76	96.37	164.33
	Total Revenue	5,066.43	2,947.94	6,191.18	20,338.82
2	Expenses				
	(a) Purchase of network cables and equipment	-	-	984.76	984.76
	(b) Changes in inventories of stock-in-trade	-	-	259.54	259.54
	(c) Employee benefits expense (Net)	105.30	72.45	57.09	262.96
	(d) Finance Cost	862.75	935.87	1,120.26	4,592.29
	(e) Depreciation and amortisation expense	29.78	29.30	31.01	119.43
	(f) Expenditure on corporate social responsibility	-	60.00	-	60.00
	(g) Other expenses (Net)	164.81	233.67	645.08	1,225.52
	Total expenses	1,162.64	1,331.29	3,097.74	7,504.50
3	Profit before tax	3,903.79	1,616.65	3,093.44	12,834.32
4	Tax expenses (Net)				
	(a) Current Tax	1,357.00	143.00	670.00	2,653.00
	(b) MAT credit entitlement	-	35.00	-	(100.00)
	(c) Deferred tax (Credit)/ Charge	(3.24)	(12.62)	2.12	(9.23)
	Total Tax	1,353.76	165.38	672.12	2,543.77
5	Profit after tax	2,550.03	1,451.27	2,421.32	10,290.55
6	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55
7	Reserves excluding revaluation reserves				100,779.49
8	Earnings per share (of Rs.10/- each)				
	(a) Basic	12.41	7.06	11.78	50.06
	(b) Diluted	12.41	7.06	11.78	50.06
	See accompanying notes to the financial results				

Notes :

- The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on August 10, 2017, and subjected to a limited review by the statutory auditors of the Company.
- Pursuant to Regulation 33 (3) of the SEBI Listing Regulations 2015, the Company vide its letter dated 13th April, 2017 has intimated Stock exchanges to exercise its option to publish standalone unaudited financial results of the Company for the 3 quarters ending 30th June, 2017; 30th September, 2017; 31st December, 2017 during the financial year 2017-18.
- The Company, based on independent legal opinion, is of the view that the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from April 1, 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone and consolidated financial results for the quarter ended June 30, 2017 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006.
- The audited figures in respect of the results for the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2016.
- The Scheme of Arrangement between Grant Investrade Limited (GIL), a wholly owned subsidiary of the Company and IndusInd Media and Communications Limited (IMCL) a subsidiary of the company in terms of which GIL will de-merge its Headend-in-the-Sky (HITS) business undertaking in favour of IMCL is pending for approval of the National Company Law Tribunal (NCLT) and other statutory authorities. The appointed date of the Scheme of arrangement is 1st October, 2016. Accordingly the effect of the said scheme, as it would affect the company, would be given in the books of accounts of the company on receipt of necessary statutory approvals.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
Date : August 10, 2017



For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director

HINDUJA VENTURES LIMITED

Segment information as per Regulation 33 of the SEBI Listing Regulation, 2015 for the Quarter ended 30th June, 2017

S.No.	Particulars	(Rs. in Lakhs)			
		Quarter ended 30th June, 2017	Quarter ended 31 st March, 2017	Quarter ended 30th June, 2016	Year ended 31 st March, 2017
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	Segment Revenues				
	a) Media and Communications	75.00	75.00	1,440.48	1,665.48
	b) Real Estate	-	-	-	-
	c) Investments and Treasury	4,990.15	2,861.18	4,654.33	18,509.01
	d) Others (unallocated)	-	-	-	-
	Total Income from operations	5,065.15	2,936.18	6,094.81	20,174.49
2	Segment Results- Profit Before Tax from each segment				
	a) Media and Communications	(2.13)	(63.11)	(561.18)	(1,339.36)
	b) Real Estate	(47.24)	(31.20)	(18.33)	(97.32)
	c) Investments and Treasury	3,998.62	1,767.53	3,759.79	14,519.02
	d) Others (unallocated)	(45.46)	(56.57)	(86.84)	(248.02)
	Total Profit Before Tax	3,903.79	1,616.65	3,093.44	12,834.32
3	Capital Employed (Segment Assets - Segment Liabilities)				
	(A) Segment Assets:				
	a) Media and Communications	37,776.66	37,826.40	38,713.99	37,826.40
	b) Real Estate	3,719.50	3,719.50	3,719.50	3,719.50
	c) Investments and Treasury	93,466.76	91,260.17	99,164.17	91,260.17
	d) Others (unallocated)	7,796.37	8,871.40	8,673.01	8,871.40
	Total	142,759.29	141,677.47	150,270.67	141,677.47
	(B) Segment Liabilities:				
	a) Media and Communications	27.61	1,075.39	18,322.50	1,075.39
	b) Real Estate	17.39	6.82	6.31	6.82
	c) Investments and Treasury	36,766.88	37,183.91	36,339.08	37,183.91
	d) Others (unallocated)	562.34	576.31	625.76	576.31
	Total	37,374.22	38,842.43	55,293.65	38,842.43
	Total Segment Capital Employed	105,385.07	102,835.04	94,977.02	102,835.04

Notes

- There are no Inter Segment Revenues.
- The audited figures in respect of the results for the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2016.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
Date : August 10, 2017



For Hinduja Ventures Limited

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Whole-Time Director

