



## HINDUJA TMT LIMITED

Hinduja House, Dr. Annie Besant Road, Worli, Mumbai-18.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2004

(Rs. in lakhs)

S.No.	Particulars	Unaudited	Unaudited	Audited
		For the First Quarter ended 30.06.2004	For the First Quarter ended 30.06.2003	Previous Year ended 31.03.2004
1	<b>Total Income</b>	<b>4533.87</b>	<b>3494.10</b>	<b>16249.15</b>
	Sales / Income from operations	4345.38	3438.25	15746.03
	Profit / (Loss) on sale of investments	1.70	55.11	489.06
	Other Income	186.79	0.74	14.06
2	<b>Total Expenditure</b>	<b>2479.37</b>	<b>1616.79</b>	<b>8076.15</b>
	a) Direct Cost, Product charges and Connectivity Cost	590.80	262.26	2173.16
	b) Staff Cost	1054.25	753.61	3205.87
	c) Rent and Compensation charges	114.78	62.21	347.52
	d) Legal and Professional charges	29.82	44.75	190.68
	e) Discounts and Commission	206.34	169.33	732.68
	f) Others	483.38	324.63	1426.24
3	Interest and other Finance charges	0.00	0.16	0.16
4	<b>Operating Profit (after interest but before Depreciation and Tax )</b>	<b>2054.50</b>	<b>1877.15</b>	<b>8172.84</b>
5	Less : Depreciation / Amortisation	121.24	103.99	460.59
6	<b>Profit / ( Loss ) before Tax</b>	<b>1933.26</b>	<b>1773.16</b>	<b>7712.25</b>
7	Provision for Taxation ( incl. Deferred Tax )	35.00	50.00	159.11
8	<b>Profit / ( Loss ) after Tax</b>	<b>1898.26</b>	<b>1723.16</b>	<b>7553.14</b>
9	Paid-up Equity Share Capital ( Face Value Rs. 10/- )	4090.39	4090.39	4090.39
10	Interim Dividend ( 50 % )			2045.19
11	Final Dividend ( 25% ) ( Rs. 2.50 per share )			1022.60
12	Reserves Excluding Revaluation Reserve			40954.81
13	Basic and Diluted E.P.S. ( not annualised ) ( Rs.)	4.64	4.21	18.47
14	Aggregate of Non-Promoter Shareholding:			
	- Number of shares	10,333,699	10,230,764	10,333,699
	- Percentage of Shareholding ( % )	25.26	25.01	25.26

### SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2004

(Rs. in lakhs)

S.No.	Particulars	Quarter ended June 30, 2004	Quarter ended June 30, 2003	Year ended March 31, 2004
1	<b>Segment Revenues</b>			
	a) Convergence Activities			
	i) I.T.	4282.33	3173.61	14499.18
	ii) Media - Telecom	158.45	218.45	820.87
		<b>4440.78</b>	<b>3392.06</b>	<b>15320.05</b>
	b) Treasury	92.80	100.44	925.24
	c) Others ( unallocated )	0.29	1.60	3.86
	Total Income	<b>4533.87</b>	<b>3494.10</b>	<b>16249.15</b>
2	<b>Segment Results- Profit / (Loss) before tax and interest from segment</b>			
	a) Convergence Activities			
	i) I.T.	1939.74	1597.08	6687.92
	ii) Media - Telecom	20.83	148.81	412.08
		<b>1960.57</b>	<b>1745.89</b>	<b>7100.00</b>
	b) Treasury	86.51	90.61	857.10
	c) Others ( unallocated )	(113.82)	(63.18)	(244.85)
		<b>1933.26</b>	<b>1773.32</b>	<b>7712.25</b>
	Less : Interest	0.00	0.16	0.00
	Total Profit before tax	<b>1933.26</b>	<b>1773.16</b>	<b>7712.25</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
	a) Convergence Activities *			
	i) I.T.	11150.24	7409.87	7960.49
	ii) Media - Telecom	28739.02	28984.96	29253.91
		<b>39889.26</b>	<b>36394.83</b>	<b>37214.40</b>
	b) Treasury	7105.42	7979.85	7285.24
	c) Others ( unallocated )	(51.22)	(257.16)	545.56
	Total	<b>46943.46</b>	<b>44117.52</b>	<b>45045.20</b>

- There are no Inter Segment Revenues

\* This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries

**Notes :**

1 During the quarter, 11 fresh investor complaints were received. 10 complaints were resolved and there was 1 complaint pending as on 30th June, 2004, which is being attended to.

2 Previous quarter's figures have been regrouped wherever necessary.

The Statutory Auditors have carried out a limited review of the financial results of the quarter ended June 30, 2004 as per clause 41 of the Listing Agreement with Stock Exchange.

The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 26th July, 2004.

For Hinduja TMT Limited

**S. Solomon Raj**  
Vice Chairman

Mumbai  
26th July, 2004

