

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. in Lacs)

S.No.	Particulars	3 months ended	Corresponding	Year to Date	Previous
		31.03.2009	3 months ended in the Previous Year 31.03.2008	figures for Current Period ended 31.03.2009	Accounting year ended 31.03.2008
		(i)	(ii)	(iii)	(iv)
1	Sales / Income from Operations (Net)	(470.29)	18.25	324.35	1,218.92
	Interest (Net) and Dividend Income	1,245.21	1,122.10	4,529.39	4,599.99
	Profit on Sale of Investments (Net)	2.74	1.50	642.75	617.51
	Other Operating Income	0.51	6.76	44.48	7.21
	Total Income	778.17	1,148.61	5,540.97	6,443.63
2	Expenditure				
	a) Employee Cost	64.26	47.68	267.01	273.84
	b) Legal and Professional Charges	52.99	41.40	195.89	157.16
	c) Depreciation	4.30	4.43	17.93	15.88
	d) Other Expenditure	83.95	122.04	267.94	314.09
	Total Expenditure	205.50	215.55	748.77	760.97
3	Profit from Operations Before Other Income	572.67	933.06	4,792.20	5,682.66
4	Other Income	-	-	-	1.08
5	Profit from Ordinary Activities Before Tax	572.67	933.06	4,792.20	5,683.74
6	Tax Expense				
	- Provision for Taxation (incl. Deferred Tax)	212.80	269.52	1,488.43	1,515.06
	- Fringe Benefit Tax	-	0.70	3.00	4.00
7	Net Profit from Ordinary Activities After Tax	359.87	662.84	3,300.77	4,164.68
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	57,957.02	57,061.14
10	Final Dividend	2,055.55	-	2,055.55	2,055.55
11	Earnings Per Share (not annualised)				
	- Basic E.P.S. (Rs.)	1.75	3.03	16.06	20.28
	- Diluted E.P.S. (Rs.)	1.75	3.03	16.06	20.26
12	Aggregate of Public Shareholding:				
	- Number of Shares	7,027,130	7,022,130	7,027,130	7,022,130
	- Percentage of Shareholding (%)	34.19%	34.16%	34.19%	34.16%
13	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	13,528,373	13,533,373	13,528,373	13,533,373
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the company)	65.81%	65.84%	65.81%	65.84%

Notes :

- Sales/ Income from Operations includes Income from Real Estate, Profit (Net) from Trading of Securities and equity index/ stock futures, Commission Income and Consultancy fee.
- Interest expenses from treasury activities for the quarter aggregating Rs. 22.80 Lacs (Previous Period - Rs. 136.17 Lacs) and for the year ended 31st March, 2009 aggregating Rs. 325.83 Lacs (Previous Year - Rs. 210.48 Lacs) is netted off against Interest Income.
- The Company has recognised an income of Rs. 800 lacs in respect of Income from Real Estate at Bangalore during the Nine Month period ended December 31, 2008 which was included in Income from Operations. Pursuant to a Supplemental Deed of Amendment during the quarter, the Company has refunded Rs. 700 Lacs which has been reduced from Income from Operations.
- The results for the year ended 31st March, 2009 includes profit of Rs. 656.41 Lacs arising from sale of 150,000 equity shares held by the Company in its subsidiary IndusInd Media and Communications Limited at a consideration of Rs. 675 Lacs.
- The Board of Directors recommended a final dividend of Rs. 10/- per equity share subject to approval of Shareholders at Annual General Meeting.
- During the year, the Company has obtained registration as a sub-broker for Bombay Stock Exchange Limited and National Stock Exchange of India Limited, from Securities and Exchange Board of India ('SEBI').
- Investor Complaints for the quarter ended 31st March, 2009 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- There was no exceptional/ extraordinary item during the quarter and year ended 31st March, 2009.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.
- The financial results for the year ended March 31, 2009 and year ended March 31, 2008 are audited. The financial results for the quarter ended March 31, 2009 and March 31, 2008 are not separately audited.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 12th May, 2009.

For Hinduja Ventures Limited

Place : Mumbai
Date : 12th May, 2009

Ashok P. Hinduja
Chairman

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter ended 31st March, 2009

(Rs. in Lacs)

S.No.	Particulars	3 months ended 31.03.2009	Corresponding 3 months ended in the Previous Year 31.03.2008	Year to date figures for Current Period ended 31.03.2009	Previous Accounting Year ended 31.03.2008
		(i)	(ii)	(iii)	(iv)
1	Segment Revenues				
	a) Media & Communications	357.23	69.02	1,304.78	156.55
	b) Real Estate	(700.00)	-	100.00	1,000.00
		(342.77)	69.02	1,404.78	1,156.55
	c) Treasury (Refer Note No.2 of the financial results)	1,120.94	1,079.59	4,136.19	5,287.08
	d) Others (unallocated)	-	-	-	1.08
	Total Income	778.17	1,148.61	5,540.97	6,444.71
2	Segment Results- Profit before tax from each segment				
	a) Media & Communications	330.87	48.96	1,166.95	37.50
	b) Real Estate	(777.06)	(69.12)	(87.20)	841.57
		(446.19)	(20.16)	1,079.75	879.07
	c) Treasury	1,038.51	1,008.41	3,792.00	4,956.08
	d) Others (unallocated)	(19.65)	(55.19)	(79.55)	(151.41)
	Total Profit before tax	572.67	933.06	4,792.20	5,683.74
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Media & Communications	21,822.40	11,165.29	21,822.40	11,165.29
	b) Real Estate	1,002.46	999.21	1,002.46	999.21
		22,824.86	12,164.50	22,824.86	12,164.50
	c) Treasury	39,127.55	48,833.34	39,127.55	48,833.34
	d) Others (unallocated)	(1,939.84)	(1,881.15)	(1,939.84)	(1,881.15)
	Total	60,012.57	59,116.69	60,012.57	59,116.69

Notes

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai

Date : 12th May, 2009

Ashok P. Hinduja
Chairman