



## HINDUJA TMT LIMITED

Regd. Office: InCentre 49/ 50 MIDC, 12th Road, Andheri (East), Mumbai-400 093.

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2006

(Rs. in Lakhs)

| S. No. | Particulars  | Unaudited                            |                                      | Unaudited                        |                                  | Audited                       |                                | Consolidated                          |  |
|--------|--|--------------------------------------|--------------------------------------|----------------------------------|----------------------------------|-------------------------------|--------------------------------|---------------------------------------|--|
|        |  | For the nine months ended 31.12.2005 | For the nine months ended 31.12.2004 | For the Quarter ended 31.03.2006 | For the Quarter ended 31.03.2005 | For the Year ended 31.03.2006 | Previous Year ended 31.03.2005 | Audited Current Year ended 31.03.2006 | Audited Previous Year ended 31.03.2005 |
| 1      | <b>Total Income</b>  | <b>16,927.99</b>                     | <b>13,609.66</b>                     | <b>8,238.73</b>                  | <b>3,117.03</b>                  | <b>25,166.72</b>              | <b>16,726.69</b>               | <b>46,992.97</b>                      | <b>61,383.99</b>                       |
|        | Sales / Income from operations   | 15,675.45                            | 12,887.23                            | 8,182.14                         | 2,681.76                         | 23,857.59                     | 15,568.99                      | 43,716.62                             | 31,823.59                              |
|        | Profit / (Loss) on sale of investments                                   | 1,047.02                             | 651.35                               | 27.55                            | 392.67                           | 1,074.57                      | 1,044.02                       | 1,681.02                              | 28,934.57                              |
|        | Other Income   | 205.52                               | 71.08                                | 29.04                            | 42.60                            | 234.56                        | 113.68                         | 1,595.33                              | 625.83                                 |
| 2      | <b>Total Expenditure</b>   | <b>13,126.79</b>                     | <b>6,657.85</b>                      | <b>7,119.15</b>                  | <b>2,115.48</b>                  | <b>20,245.94</b>              | <b>8,773.33</b>                | <b>41,352.81</b>                      | <b>30,099.44</b>                       |
|        | a) Direct / Operating Cost and Connectivity Cost                         | 1,015.89                             | 980.61                               | 426.16                           | 47.89                            | 1,442.05                      | 1,028.50                       | 13,564.24                             | 9,025.24                               |
|        | b) Staff Cost  | 8,207.41                             | 3,448.42                             | 4,494.69                         | 1,354.64                         | 12,702.10                     | 4,803.06                       | 16,819.43                             | 9,038.07                               |
|        | c) Rent and Compensation charges   | 1,087.43                             | 346.50                               | 683.40                           | 123.97                           | 1,770.83                      | 470.47                         | 1,468.85                              | 1,322.81                               |
|        | d) Discounts and Commission  | 984.72                               | 565.68                               | 270.03                           | 240.77                           | 1,254.75                      | 806.45                         | 1,097.31                              | 624.86                                 |
|        | e) Others  | 1,831.34                             | 1,316.64                             | 1,244.87                         | 348.21                           | 3,076.21                      | 1,664.85                       | 8,402.98                              | 10,088.46                              |
| 3      | Interest and other Finance charges                                       | 8.96                                 | 0.02                                 | 261.71                           | 0.01                             | 270.67                        | 0.03                           | 386.10                                | 133.31                                 |
| 4      | <b>Operating Profit (after interest but before Depreciation and Tax)</b> | <b>3,792.24</b>                      | <b>6,951.79</b>                      | <b>857.87</b>                    | <b>1,001.54</b>                  | <b>4,650.11</b>               | <b>7,953.33</b>                | <b>5,254.06</b>                       | <b>31,151.24</b>                       |
| 5      | Less: Depreciation / Amortisation  | 721.90                               | 408.19                               | 349.56                           | 144.90                           | 1,071.46                      | 553.09                         | 3,089.21                              | 2,087.30                               |
| 6      | Add: Exceptional Items / Prior Period Items                              | 354.01                               | 1.54                                 | 73.97                            | -                                | 427.98                        | 1.54                           | 597.11                                | 1.54                                   |
| 7      | <b>Profit after Depreciation and Exceptional Items</b>                   | <b>3,424.35</b>                      | <b>6,545.14</b>                      | <b>582.28</b>                    | <b>856.64</b>                    | <b>4,006.63</b>               | <b>7,401.78</b>                | <b>2,761.96</b>                       | <b>29,065.48</b>                       |
| 8      | Share of Profit / (Loss) from Associates                                 |                                      |                                      |                                  |                                  |                               | (8.17)                         | 4,683.92                              |  |
| 9      | <b>Profit / ( Loss ) before Tax</b>                                      |                                      |                                      |                                  |                                  |                               |                                | <b>2,753.79</b>                       | <b>33,749.40</b>                       |
| 10     | Provision for Taxation ( incl. Deferred Tax )                            | 15.23                                | 275.00                               | (88.08)                          | 121.13                           | (72.85)                       | 396.13                         | (37.60)                               | 2,592.30                               |
| 11     | Fringe Benefit Tax   | 38.18                                | -                                    | 14.15                            | -                                | 52.33                         | -                              | 78.44                                 | -                                      |
| 12     | <b>Profit / ( Loss ) after Tax</b>                                       | <b>3,370.94</b>                      | <b>6,270.14</b>                      | <b>656.21</b>                    | <b>735.51</b>                    | <b>4,027.15</b>               | <b>7,005.65</b>                | <b>2,712.95</b>                       | <b>31,157.10</b>                       |
| 13     | Less: Minority Interest  |                                      |                                      |                                  |                                  |                               |                                | 115.65                                | 8,030.40                               |
| 14     | <b>Profit for the year after Minority Interest</b>                       |                                      |                                      |                                  |                                  |                               |                                | <b>2,597.30</b>                       | <b>23,126.70</b>                       |
| 15     | Paid-up Equity Share Capital ( Face Value Rs. 10/- )                     | 4,090.39                             | 4,090.39                             | 4,090.39                         | 4,090.39                         | 4,090.39                      | 4,090.39                       | 4,090.39                              | 4,090.39                               |
| 16     | Final Dividend   |                                      |                                      |                                  |                                  | 3,067.79                      | 3,067.79                       | 3,067.79                              | 3,067.79                               |
| 17     | Reserves Excluding Revaluation Reserve                                   |                                      |                                      |                                  |                                  | 44,991.51                     | 44,462.41                      | 52,306.57                             | 49,257.69                              |
| 18     | Basic E.P.S. ( not annualised ) ( Rs.)                                   | 8.24                                 | 15.33                                | 1.60                             | 1.80                             | 9.85                          | 17.13                          | 6.35                                  | 56.54                                  |
| 19     | Diluted E.P.S. ( not annualised ) ( Rs.)                                 | 8.24                                 | -                                    | 1.60                             | -                                | 9.84                          | -                              | 6.35                                  | -                                      |
| 20     | Aggregate of Non-Promoter Shareholding:                                  |                                      |                                      |                                  |                                  |                               |                                |                                       |  |
|        | - Number of shares   | 13,331,699                           | 12,792,699                           | 14,815,949                       | 13,191,503                       | 14,815,949                    | 13,191,503                     | 14,815,949                            | 13,191,503                             |
|        | - Percentage of Shareholding ( % )                                       | 32.59                                | 31.28                                | 36.22                            | 32.25                            | 36.22                         | 32.25                          | 36.22                                 | 32.25                                  |

#### Segment information as per clause 41 of the Listing Agreement for the Year ended 31<sup>st</sup> March, 2006

(Rs. in Lakhs)

| S. No. | Particulars  | Nine months ended |                  | Quarter ended    |                  | Current Year ended 31.03.2006 | Previous Year ended 31.03.2005 | Consolidated                          |  |
|--------|--|-------------------|------------------|------------------|------------------|-------------------------------|--------------------------------|---------------------------------------|--|
|        |  | 31.12.2005        | 31.12.2004       | 31.03.2006       | 31.03.2005       |                               |                                | Audited Current Year ended 31.03.2006 | Audited Previous Year ended 31.03.2005 |
| 1      | <b>Segment Revenues</b>  |                   |                  |                  |                  |                               |                                |                                       |  |
|        | a) Convergence Activities  |                   |                  |                  |                  |                               |                                |                                       |  |
|        | i) I.T.  | 14,821.07         | 11,308.42        | 7,879.97         | 2,438.53         | 22,701.04                     | 13,746.95                      | 30,148.76                             | 20,222.77                              |
|        | ii) Media - Telecom  | 833.71            | 464.19           | 286.81           | 151.19           | 1,120.52                      | 615.38                         | 15,474.02                             | 38,802.12                              |
|        | b) Treasury  | 15,654.78         | 11,772.61        | 8,166.78         | 2,589.72         | 23,821.56                     | 14,362.33                      | 45,622.78                             | 59,024.89                              |
|        | c) Others ( unallocated )  | 1,273.04          | 1,809.77         | 71.96            | 519.95           | 1,345.00                      | 2,329.72                       | 1,370.03                              | 2,324.46                               |
|        |  | 0.17              | 27.28            | (0.01)           | 7.36             | 0.16                          | 34.64                          | 0.16                                  | 34.64                                  |
|        | <b>Total Income</b>  | <b>16,927.99</b>  | <b>13,609.66</b> | <b>8,238.73</b>  | <b>3,117.03</b>  | <b>25,166.72</b>              | <b>16,726.69</b>               | <b>46,992.97</b>                      | <b>61,383.99</b>                       |
| 2      | <b>Segment Results- Profit / (Loss) before tax and interest from segment</b> |                   |                  |                  |                  |                               |                                |                                       |  |
|        | a) Convergence Activities  |                   |                  |                  |                  |                               |                                |                                       |  |
|        | i) I.T.  | 1,420.45          | 4,819.64         | 590.58           | 311.01           | 2,011.03                      | 5,130.65                       | 2,446.06                              | 5,756.86                               |
|        | ii) Media - Telecom  | 715.69            | 180.30           | 272.09           | 114.21           | 987.78                        | 294.51                         | (770.56)                              | 21,470.93                              |
|        | b) Treasury  | 2,136.14          | 4,999.94         | 862.67           | 425.22           | 2,998.81                      | 5,425.16                       | 1,675.50                              | 27,227.79                              |
|        | c) Others ( unallocated )  | 1,568.82          | 1,794.72         | 114.60           | 482.18           | 1,683.42                      | 2,276.90                       | 1,877.49                              | 2,271.27                               |
|        |  | (271.65)          | (249.50)         | (133.28)         | (50.75)          | (404.93)                      | (300.25)                       | (404.93)                              | (300.27)                               |
|        | Less: Interest   | 3,433.31          | 6,545.16         | 843.99           | 856.65           | 4,277.30                      | 7,401.81                       | 3,148.06                              | 29,198.79                              |
|        |  | 8.96              | 0.02             | 261.71           | 0.01             | 270.67                        | 0.03                           | 386.10                                | 133.31                                 |
|        | <b>Total Profit before tax</b>   | <b>3,424.35</b>   | <b>6,545.14</b>  | <b>582.28</b>    | <b>856.64</b>    | <b>4,006.63</b>               | <b>7,401.78</b>                | <b>2,761.96</b>                       | <b>29,065.48</b>                       |
| 3      | <b>Capital Employed (Segment Assets-Segment Liabilities)</b>                 |                   |                  |                  |                  |                               |                                |                                       |  |
|        | a) Convergence Activities *  |                   |                  |                  |                  |                               |                                |                                       |  |
|        | i) I.T.  | 19,411.77         | 13,682.20        | 30,134.93        | 12,872.30        | 30,134.93                     | 12,872.30                      | 19,196.68                             | 11,590.10                              |
|        | ii) Media - Telecom  | 29,467.06         | 28,989.93        | 19,526.87        | 30,061.13        | 19,526.87                     | 30,061.13                      | 56,543.21                             | 56,860.65                              |
|        | b) Treasury  | 48,878.83         | 42,672.13        | 49,661.80        | 42,933.43        | 49,661.80                     | 42,933.43                      | 75,739.89                             | 68,450.75                              |
|        | c) Others ( unallocated )  | 1,737.26          | 7,047.40         | 1,714.59         | 7,973.05         | 1,714.59                      | 7,973.05                       | 1,700.24                              | 7,973.05                               |
|        |  | 1,307.66          | 1,595.81         | (2,294.48)       | (2,353.68)       | (2,294.48)                    | (2,353.68)                     | (2,294.73)                            | (2,445.22)                             |
|        | <b>Total</b>   | <b>51,923.75</b>  | <b>51,315.34</b> | <b>49,081.91</b> | <b>48,552.80</b> | <b>49,081.91</b>              | <b>48,552.80</b>               | <b>75,145.40</b>                      | <b>73,978.58</b>                       |

- There are no Inter Segment Revenues

- \* This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries.

#### Notes:

1 Investors Complaints for the quarter ended 31st March, 2006 - Opening Nil, Received -Nil, Resolved -Nil, Closing Balance Nil.

2 The Board has recommended a dividend of Rs. 7.50 Per share ( 75% ) for the financial year 2005-2006

3 During the quarter, an effective stake of 12.06% in IndusInd Telecom Network Limited was purchased from Sumitomo Corporation by acquiring 50% stake in Pacific Horizon Limited.

4 Previous period figures have been regrouped wherever necessary.

The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th June, 2006.

For Hinduja TMT Limited

Anil Harish  
Director

Mumbai  
30th June, 2006



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